

Item # 13C

**City of Carson City  
Agenda Report**

**Date Submitted:** May 27, 2008

**Agenda Date Requested:** June 5, 2008

**Time Requested:** 10 minutes

**To:** Mayor and Supervisors

**From:** Nick Providenti, Director of Finance

**Subject Title:** Action to renew the Carson City contract with Public Agency Compensation Trust. The total premium will be \$1,462,121 for the Workers' Compensation coverage for FY 08-09.

**Staff Summary:** Carson City Workers' Compensation experienced an increase in premiums of 4.5%, with the experience modifier increasing from .83 to .87.

**Type of Action Requested:** (check one)  
 Resolution  Ordinance  
 Formal Action/Motion  Other (Specify)

**Does This Action Require A Business Impact Statement:**  Yes  No

**Recommended Board Action:** I move to renew the Carson City contract with Public Agency Compensation Trust. The total premium will be \$1,462,121 for the Workers' Compensation coverage for FY 08-09 from the Workers' Compensation Fund.

**Explanation for Recommended Board Action:** A copy of the Pool Renewal Rate Proposal for FY 08-09 is also enclosed for your reference.

**Applicable Statue, Code, Policy, Rule or Regulation:** n/a

**Fiscal Impact:** \$1,462,121

**Explanation of Impact:** n/a

**Funding Source:** Workers' Compensation Insurance Fund

**Supporting Material:** A copy of the PACT Renewal Rate Proposal for FY 08-09

**Prepared By:** Nick Providenti

**Reviewed By:** *James Paulson*

(Department Head)

(City Manager)

(District Attorney)

Date: 5/27/08

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**Board Action Taken:**

Motion: \_\_\_\_\_

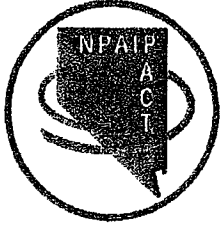
1) \_\_\_\_\_

2) \_\_\_\_\_

Aye/Nay

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
(Vote Recorded By)



Public Agency Compensation Trust  
201 S. Roop Street, Suite 102  
Carson City, NV 89701-4779  
Toll free phone (877) 883-7665  
Telephone (775) 885-7475  
Facsimile (775) 883-7398

DATE: March 3, 2008

TO: Ann Silver  
Carson City

FROM: Doug Smith, Chief Risk Officer

RE: Adjusted Modification Factors  
Classifications  
ACH Transfer Amount & Agent Compensation  
Police/Fire Retirees Heart Funding  
Payroll Audits

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**1. Adjusted Modification Factors**

Our actuary has recalculated and adjusted the PACT modification factors to be used effective July 1, 2008 through June 30, 2009. Your modification factor, based on historical payroll and losses incurred by your entity, for the next year is on the attached worksheet.

**2. Classifications**

The attached worksheet(s) list codes applicable to your entity effective July 1, 2008. There will not be any change in the class code rates for fiscal 2008-2009.

**3. ACH Transfer Amount & Agent Compensation**

The assessment due for the fourth quarter of fiscal year 2007-2008 will be adjusted based on the results of the payroll audit. You will be notified of the revised amount around the beginning of May. At the same time, the amounts for the ACH transfer and agent compensation for the new fiscal year will be calculated.

**4. Reminder – Police/Fire Retirees Heart Funding**

Code 9999 uses the payroll total for your paid police and paid fire classifications as its rating basis. It is not subject to the experience modification factor (mod), agent fees, or any other service-related expenses.

**Carson City**  
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If you have any questions or need any additional information regarding these items,  
please contact our office.

cc: PACT Board Member  
PACT Alternate Board Member  
PACT Accounting Contact  
Insurance Agent

**PUBLIC AGENCY COMPENSATION TRUST  
JOINED PACT EFFECTIVE 7/01/04**

**ASSESSMENT WORKSHEET**

PARTICIPANT #	PARTICIPANT	DEPARTMENT	ACTUAL PAYROLL	MANUAL RATE	ANNUAL ASSESSMENT	QUARTERLY TRANSFER	COVERAGE PERIOD: 7/1/08 - 6/30/09		PAYROLL PERIOD: 7/1/08 - 6/30/09	
<b>(Round all figures to nearest dollar)</b>										
7520	WATER, ELECTRIC, GARBAGE (Not Collection), SEWER		1,558,782	7.18	111,921.00	27,980.25				
7704	FIREMEN, AMBULANCE (Part of Fire Dept.)		2,357,482	13.18	310,716.00	77,679.00				
7711V	VOLUNTEERS FIREMEN. AMBULANCE (Part of Fire Dept.) - Deemed Wage \$2,000/Month		276,640	1.22	3,375.00	843.75				
7720C	POLICE - COUNTY		4,208,451	10.93	459,984.00	114,996.00				
7726V	VOLUNTEERS POLICE - Deemed Wage \$900/Month		253,656	0.78	1,979.00	494.75				
9014	GENERAL JANITORIAL SERVICES, MAINTENANCE		-	9.53	-	-				
9178	REFEREES & UMPIRES - Not Schools		-	4.71	-	-				
9101	PUBLIC LIBRARY, MUSEUM		670,117	7.33	49,120.00	12,280.00				
9082	NUTRITION PROGRAMS, SENIOR CITIZEN FACILITY		76,277	5.98	4,561.00	1,140.25				
9410	GOVERNMENT EMPLOYEES, Not Otherwise Classified		15,066,603	3.35	504,731.00	126,182.75				
9410A	COURT ASSIGNED PERSONS - Deemed Wage \$50/Month		47,840	3.35	1,603.00	400.75				
9410B	GOVERNMENT BOARDS - Deemed Wage \$250/Month		287,040	3.35	9,616.00	2,404.00				
9410V	GOVERNMENT VOLUNTEERS - Deemed Wage \$100/Month		156,936	3.35	5,257.00	1,314.25				
9908	PRISONERS INCLUDING JUVENILE DETAINEES - \$1/Day for each day worked		5,242	125.24	6,565.00	1,641.25				
<b>TOTAL OF PAYROLL REPORTED (Including Deemed Wages)</b>			<b>24,965,066</b>							
TOTAL MANUAL ASSESSMENT					<b>1,469,428.00</b>	<b>367,357.00</b>				
EXPERIENCE MODIFIER					0.87	0.87				
STANDARD ASSESSMENT DUE					<b>1,278,402.00</b>	<b>319,600.50</b>				
9999	FIRE / LAW ENFORCEMENT HEART FUND (WORKSHEET WILL AUTOMATICALLY CALCULATE THIS AMOUNT FOR YOU)		6,565,933	2.32	152,330.00	38,082.50				
AGENT COMPENSATION					<b>31,389.00</b>	<b>7,847.25</b>				
TOTAL DUE:					<b>1,462,121.00</b>	<b>365,530.25</b>				
<b>PLEASE NOTE:</b>										
PAYMENTS WILL BE TRANSFERRED ON THE FOLLOWING DATES: 10/20/08, 1/20/09, 4/20/09										