

Item # 4-4B

City of Carson City  
Agenda Report

Date Submitted: 07/8/08

Agenda Date Requested: 07/17/08

Time requested: Consent

To: Mayor and Supervisors

From: Al Kramer, Carson City Treasurer

Subject Title: Presentation of Securities Lending Contract for Ratification

Staff Summary: While the Treasurer has the authority to enter into contract concerning the investing of City funds, in order for this contract to be eligible to be a joiner contract allowing other public entities to also join in its terms the contract should be ratified by the governing body.

Type of Action Requested: (check one)  
( ) Resolution ( ) Ordinance (First Reading)  
(X) Formal Action/Motion ( ) Other (State)

Does This Action Require A Business Impact Statement: ( ) Yes (X) No

Recommended Board Action: Make motion to ratify the attached securities lending contract.

Explanation for Recommended Board Action: Treasurer believes that the negotiated contract is one which other government entities would like to participate in. By meeting the standard of a joinable contract, this would aid and abet other entities participation.

Applicable Statue, Code, Policy, Rule or Regulation: NRS 322.115, 322.195

Fiscal Impact: None

Explanation of Impact: N/A

Funding Source: N/A

Alternatives: Not ratify

Supporting Material: Copy of contract

Prepared By: Alvin P. Kramer, Carson City Treasurer

Reviewed By: Nancy Paulson  
(Finance Director)

Date: 7-8-08

[Signature]  
(City Manager)

Date: 7/8/08

Melanie Burkett  
(District Attorney)

Date: 7-8-08

Board Action Taken:

Motion: \_\_\_\_\_ 1) \_\_\_\_\_ Aye/Nay  
2) \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(Vote Recorded By)