

Item # 5-3B

**City of Carson City
Agenda Report**

Date Submitted: 07/29/08

Agenda Date Requested: 08/7/08

Time requested: Consent

To: Mayor and Supervisors

From: Al Kramer, Carson City Treasurer

Subject Title: Presentation of Securities Lending Contract for Ratification

Staff Summary: While the Treasurer has the authority to enter into contract concerning the investing of City funds, in order for this contract to be eligible to be a joiner contract allowing other public entities to also join in its terms the contract should be ratified by the governing body.

Type of Action Requested: (check one)
() Resolution () Ordinance (First Reading)
(X) Formal Action/Motion () Other (State)

Does This Action Require A Business Impact Statement: () Yes (X) No

Recommended Board Action: Make motion to ratify the attached securities lending contract.

Explanation for Recommended Board Action: Treasurer believes that the negotiated contract is one which other government entities would like to participate in. By meeting the standard of a joinable contract, this would aid and abet other entities participation.

Applicable Statue, Code, Policy, Rule or Regulation: NRS 332.115, 332.195

Fiscal Impact: None

Explanation of Impact: N/A

Funding Source: N/A

Alternatives: Not ratify

Supporting Material: Copy of contract

Prepared By: Alvin P. Kramer, Carson City Treasurer *Alvin P. Kramer* 7-28-08

Reviewed By: *Jane Paulsen*
(Finance Director)

Date: 7/29/08

(City Manager)

Date: 7/29/07

(District Attorney)

Date: 7/29/06

Board Action Taken:

Motion: _____ 1) _____ Aye/Nay
2) _____

(Vote Recorded By)