

Item # 5-3B

**City of Carson City
Agenda Report**

Date Submitted: February 10, 2009

Agenda Date Requested: February 19, 2009

Time Requested: Consent

To: Mayor and Supervisors

From: Purchasing & Contracts

Subject Title: Action to determine that Contract No. 0809-184 is a contract for professional services and therefore not suitable for public bidding pursuant to NRS 332.115 and to approve Contract No. 0809-184 a request for auditing services to be provided by Kafoury, Armstrong & Co. as the designated audit firm for FY 2008/2009 for a not to exceed amount of \$96,300.00 and a contingency amount of \$9000.00 (if needed for auditing additional programs) to be funded from the below listed funding sources as provided in FY 2008/2009. *(Sandy Scott)*

Staff Summary: NRS 354.624 authorizes the governing body to annually designate the auditor without requiring competitive bids.

Type of Action Requested: (check one)
 Resolution Ordinance
 Formal Action/Motion Other (Specify)

Does This Action Require A Business Impact Statement: Yes No

Recommended Board Action: I move to determine that Contract No. 0809-184 is a contract for professional services and therefore not suitable for public bidding pursuant to NRS 332.115 and to approve Contract No. 0809-184 a request for auditing services to be provided by Kafoury, Armstrong & Co. as the designated audit firm for FY 2008/2009 for a not to exceed amount of \$96,300.00 and a contingency amount of \$9,000.00 (if needed for auditing additional programs) to be funded from the below listed funding sources as provided in FY 2008/2009. *(Sandy Scott)*

Explanation for Recommended Board Action: **NRS 354.624 Annual audit: Requirements; designation of auditor; scope and disposition; dissemination; prohibited provision in contract with auditor.**

1. Each local government shall provide for an annual audit of all of its financial statements. A local government may provide for more frequent audits as it deems necessary. Except as otherwise provided in subsection 2, each annual audit must be concluded and the report of the audit submitted to the governing body as provided in subsection 6 not later than 5 months after the close of the fiscal year for which the audit is conducted. An extension of this time may be granted by the Department of Taxation to any local government that submits an application for an extension to the Department. If the local government fails to provide for an audit in accordance with the provisions of this section, the Department of Taxation shall cause the audit to be made at the expense of the local government. All audits must be conducted by a