

Item # 12B

**City of Carson City
Agenda Report**

Date Submitted: June 9, 2009

Agenda Date Requested: June 18, 2009

Time Requested: 10 minutes

To: Mayor and Supervisors

From: Nick Providenti, Director of Finance

Subject Title: Action to renew the Carson City contract with Public Agency Compensation Trust. The total premium will be \$1,440,364 for the Workers' Compensation coverage for FY 09-10.

Staff Summary: Carson City Workers' Compensation experienced a decrease in premiums of 1.5%, with the experience modifier increasing from .87 to .89.

Type of Action Requested: (check one)
 Resolution Ordinance
 Formal Action/Motion Other (Specify)

Does This Action Require A Business Impact Statement: Yes No

Recommended Board Action: I move to renew the Carson City contract with Public Agency Compensation Trust. The total premium will be \$1,440,364 for the Workers' Compensation coverage for FY 09-10 from the Workers' Compensation Fund.

Explanation for Recommended Board Action: A copy of the Pool Renewal Rate Proposal for FY 09-10 is also enclosed for your reference.

Applicable Statue, Code, Policy, Rule or Regulation: n/a

Fiscal Impact: \$1,440,364

Explanation of Impact: n/a

Funding Source: Workers' Compensation Insurance Fund

Supporting Material: A copy of the PACT Renewal Rate Proposal for FY 09-10

Prepared By: Nick Providenti

Reviewed By: [Signature]
(Department Head)

Date: 6/9/09

[Signature]
(City Manager)

Date: 6/8/09

[Signature]
(District Attorney)

Date: 6-9-09

Board Action Taken:

Motion: _____	1) _____	Aye/Nay
	2) _____	_____

(Vote Recorded By)



Public Agency Compensation Trust
201 S. Roop Street, Suite 102
Carson City, NV 89701-4779
Toll free phone (877) 883-7665
Telephone (775) 885-7775
Facsimile (775) 883-7352

RECEIVED
APR 30 2009
Carson City
Human Resources

DATE: April 28, 2009
TO: Jennifer Schultz
Carson City
FROM: Doug Smith, Chief Risk Officer
RE: Adjusted Modification Factors
Classifications
ACH Transfer Amount & Agent Compensation
Police/Fire Retirees Heart Funding
Payroll Audits

1. Adjusted Modification Factors

Our actuary has recalculated and adjusted the PACT modification factors to be used effective July 1, 2009 through June 30, 2010. Your modification factor, based on historical payroll and losses incurred by your entity, for the next year is on the attached worksheet.

2. Classifications

The attached worksheet(s) list codes applicable to your entity effective July 1, 2009. Class code rates have decreased substantially for schools (-11%) and medical facilities (-23%), and by -4% for all other entities.

3. ACH Transfer Amount & Agent Compensation

The assessment due for the fourth quarter of fiscal year 2008-2009 will be adjusted based on the results of the payroll audit. You will be notified of the revised amount around the middle of May. At the same time, the amounts for the ACH transfer and agent compensation for the new fiscal year will be calculated.

4. Reminder – Police/Fire Retirees Heart Funding

Code 9999 uses the payroll total for your paid police and paid fire classifications as its rating basis. It is not subject to the experience modification factor (mod), agent fees, or any other service-related expenses.

Carson City
Page 2

If you have any questions or need any additional information regarding these items,
please contact our office.

cc: PACT Board Member
PACT Alternate Board Member
PACT Accounting Contact
Insurance Agent

**PUBLIC AGENCY COMPENSATION TRUST
JOINED PACT EFFECTIVE 7/01/04**

ASSESSMENT WORKSHEET

PARTICIPANT # 60

PARTICIPANT CARSON CITY

COVERAGE PERIOD: 7/1/09 - 6/30/10
PAYROLL PERIOD: 7/1/09 - 6/30/10

Class Code	DEPARTMENT	ACTUAL PAYROLL	MANUAL RATE	ANNUAL ASSESSMENT	QUARTERLY TRANSFER
(Round all figures to nearest dollar)					
7520	WATER, ELECTRIC, GARBAGE (Not Collection), SEWER	1,585,929	6.87	108,953.00	27,238.25
7704	FIREMEN, AMBULANCE (Part of Fire Dept.)	2,232,000	12.62	281,678.00	70,419.50
7711V	VOLUNTEERS FIREMEN, AMBULANCE (Part of Fire Dept.) - Deemed Wage \$2,000/Month	186,000	1.17	2,176.00	544.00
7720C	POLICE - COUNTY	4,296,076	10.47	449,799.00	112,449.75
7726V	VOLUNTEERS POLICE - Deemed Wage \$900/Month	205,200	0.75	1,539.00	384.75
9101	PUBLIC LIBRARY, MUSEUM	577,869	7.02	40,566.00	10,141.50
9082	NUTRITION PROGRAMS, SENIOR CITIZEN FACILITY	72,000	5.73	4,126.00	1,031.50
9410	GOVERNMENT EMPLOYEES, Not Otherwise Classified	14,749,111	3.21	473,446.00	118,361.50
9410A	COURT ASSIGNED PERSONS - Deemed Wage \$50/Month	47,850	3.21	1,536.00	384.00
9410B	GOVERNMENT BOARDS - Deemed Wage \$250/Month	363,000	3.21	11,652.00	2,913.00
9410V	GOVERNMENT VOLUNTEERS - Deemed Wage \$100/Month	44,500	3.21	1,428.00	357.00
9908	PRISONERS INCLUDING JUVENILE DETAINEES - \$1/Day for each day worked	5,242	119.91	6,286.00	1,571.50
TOTAL OF PAYROLL REPORTED (Including Deemed Wages)		24,364,777			

TOTAL MANUAL ASSESSMENT	1,383,185.00	345,796.25
EXPERIENCE MODIFIER	0.89	0.89

STANDARD ASSESSMENT DUE 1,231,035.00 307,758.75

9999 FIRE / LAW ENFORCEMENT HEART FUND 204,329.00 51,082.25

(WORKSHEET WILL AUTOMATICALLY CALCULATE THIS AMOUNT FOR YOU)

AGENT COMPENSATION 5,000.00 1,250.00

TOTAL DUE: 1,440,364.00 360,091.00

PLEASE NOTE:

PAYMENTS WILL BE TRANSFERRED ON THE FOLLOWING DATES: 10/20/09, 1/20/10, 4/20/10