

City of Carson City  
Agenda Report

Item # 29A

**Date Submitted:** January 12, 2010

**Agenda Date Requested:** January 21, 2010

**To:** Board of Supervisors

**Time Requested:** 10 minutes

**From:** District Attorney

**Subject Title:** Action to approve and authorize the Mayor to sign a Letter of Intent by and between Carson City, the Carson City Redevelopment Agency, the Center for Unique Enterprises and the Carson Nugget, Inc./Hop and Mae Adams Foundation/Mae B. Adams Trust for the development, construction and management of the Carson City Business & Technology Incubator.

**Staff Summary:** Carson City, the Carson City Redevelopment Agency, the Center for Unique Enterprises and the Carson Nugget entities are proposing a joint public/private development of property owned by the Carson Nugget. Part of the development of the property includes a business and technology incubator. This non-binding letter of intent sets forth the intentions and goals of the aforesaid parties with regard to the Carson City Business & Technology Incubator.

**Type of Action Requested:** (check one)  
 Resolution                       Ordinance  
 Formal Action/Motion               Other (Specify)

**Does This Action Require A Business Impact Statement:**               Yes  No

**Recommended Board Action:** I move to approve and authorize the Mayor to sign a Letter of Intent by and between Carson City, the Carson City Redevelopment Agency, the Center for Unique Enterprises and the Carson Nugget, Inc./Hop and Mae Adams Foundation/Mae B. Adams Trust for the development, construction and management of the Carson City Business & Technology Incubator.

**Explanation for Recommended Board Action:** This action would approve the Letter of Intent.

**Applicable Statue, Code, Policy, Rule or Regulation:** N/A

**Fiscal Impact:** N/A

**Explanation of Impact:** N/A

**Funding Source:** N/A

**Alternatives:** not approve or modify, in whole or in part, the Letter of Intent

**Supporting Material:** Letter of Intent

**Prepared By:** Kristin N. Luis, Deputy District Attorney

Reviewed By: *Janice Cash*  
(Department Head)  
*[Signature]*  
(City Manager)  
*Michael Banker*  
(District Attorney)  
*Neil Broutin*  
(Finance Director)

Date: 1-12-10  
Date: 1-12-10  
Date: 1-12-10  
Date: 1/12/10

**Board Action Taken:**

Motion: \_\_\_\_\_

1) \_\_\_\_\_ Aye/Nay  
2) \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
(Vote Recorded By)