Hem#8-1

City of Carson City Agenda Report

Date Submitted: 03/23/10 Agenda Date Requested: 04/01/10

Time Requested: Consent

To: Mayor and Supervisors

From: Assessor's Office

Subject Title: Action to approve the removal and refund of a portion of the taxes from parcel number 007-072-04 (4137 Kings Canyon Rd.) from the 2007/08, 2008/09 and the 2009/10 Real Property Tax Roll per NRS 361.768 in the amount of \$2,217.25 (Kimberly Adams, Assessors Office).

Staff Summary: Due to a factual error concerning the size of the home, a correction was made to the square footage. This correction has resulted in a decrease and partial refund for the 2007/08, 2008/09 and 2009/10 Real Property Tax Years. The Assessor's office is requesting a refund in the amount of \$2,217.25.

Does This Action Require A Business Impact Statement: () Yes (_X_) No	
() Resolution (_X_) Formal Action/Motion	() Ordinance () Other (Specify)
Type of Action Requested:	(check one)

Recommended Board Action: I move to approve the removal and refund of a portion of the taxes from parcel number 007-072-04 (4137 Kings Canyon Rd.) from the 2007/08, 2008/09 and the 2009/10 Real Property Tax Roll per NRS 361.768 in the amount of \$2,217.25 (Kimberly Adams, Assessors Office).

Explanation for Recommended Board Action: Due to a factual error concerning the size of the home, a correction was made to the square footage. This correction has resulted in a decrease and partial refund for the 2007/08, 2008/09 and 2009/10 Real Property Tax Years. The Assessor's office is requesting a refund in the amount of \$2,217.25.

Parcel # 007-072-04 (4137 Kings Canyon Rd.)

2007-08 Amount paid	\$ 6189.84 (PYGAV \$ 204,840)
(-) amount to remove:	<u>\$ 717.35</u>
Corrected tax amount:	\$ 5472.49 (PYGAV \$181,100)
2008-09 Amount paid:	\$ 6375.54 (PYGAV \$197,520)
(-) amount to remove:	<u>\$ 738.87</u>
Correct tax amount:	\$ 5636.67 (PYGAV \$174,629)

\$ 5805.77 (PYGAV \$179,862) Correct tax amount: Total amount of refund \$ 2,217.25 (2007-08, 2008-09 and 2009-10 Fiscal Years). This property is located in tax district 2.5. Applicable Statue, Code, Policy, Rule or Regulation: NRS 361.768 Fiscal Impact: A decrease of \$717.35 from the 2007-08, \$738.87 from the 2008-09 and \$761.03 from the 2009/10 Real Property Tax Rolls. Explanation of Impact: Reduction of the 2007-08, 2008-09 and 2009-10 Real Property Tax Rolls. Funding Source: Various Tax Entities. Alternatives: Approve, Modify, or Deny. Supporting Material: None. Prepared By: Kimberly Adams, Senior Property Appraiser Date: 3/17/10

Date: 3/27/6 Reviewed By: (Department Head) Assessòr (City Manager) Date: _3. 23. 10 Date: 3-23-10 (Finance Director) **Board Action Taken:** Motion: ____ Aye/Nay (Vote Recorded By)

\$ 6566.80 (PYGAV \$203,439)

\$ 761.06

2009-10 Amount paid:

(-) amount to remove: