

City of Carson City
Agenda Report

Item # 27E

Date Submitted: May 11, 2010

Agenda Date Requested: May 20, 2010

To: Board of Supervisors

Time Requested: 5 minutes

From: Office of Business Development

Subject Title: Action to deny by resolution the consent to a \$40,180.00 incentive to James and Jie Gotchy, owners of Lily's China Bistro in conjunction with their new remodeling project located at 1280 S. Carson Street, with the Redevelopment Authority finding that this project doesn't meet the incentive program criteria and the necessary findings set forth in NRS 279.486. (Joe McCarthy)

Pursuant to NRS 279.628, this Resolution must be adopted by a two-thirds vote of the Board of Supervisors.

Staff Summary: On May 3, 2010, the Redevelopment Authority Citizens Committee (RACC) recommended denial of incentive funding for improvements associated with the property at 1280 S. Carson Street. RACC reviewed the application and supporting material provided to measure the project's benefit to the redevelopment area as it relates to the incentive program's criteria. RACC also determined that the applicant paid for the remodel and opened the business without the assistance of a redevelopment grant, making the applicant ineligible for funding. The RDA's incentive program does not provide cost reimbursement for projects already completed prior to a hearing by the Redevelopment Authority Citizens Committee

Type of Action Requested: (check one)
 Resolution Ordinance
 Formal Action/Motion Other (Specify)

Does This Action Require A Business Impact Statement: Yes No

Recommended Board Action: I move to deny by resolution the consent to a \$40,180.00 incentive to James and Jie Gotchy, owners of Lily's China Bistro in conjunction with their new remodeling project located at 1280 S. Carson Street, with the Redevelopment Authority finding that this project doesn't meet the incentive program criteria and the necessary findings set forth in NRS 279.486.

Pursuant to NRS 279.628, this Resolution must be adopted by a two-thirds vote of the Board of Supervisors.

Explanation for Recommended Board Action: See Staff Summary

Applicable Statue, Code, Policy, Rule or Regulation: NRS 279.486 and 279.628.

Fiscal Impact: \$40,180.00 of tax increment funds available in the RDA's unspent bond

Explanation of Impact: Incidental to redevelopment's overall annual budget

Funding Source: Unspent bond proceeds associated with Redevelopment Project Area No. 1

Alternatives: Provide other direction

Supporting Material: Applicant and supporting material provided by the applicant