City of Carson City Agenda Report

Date Submitted: 05/29/12 Agenda Date Requested: 06/07/12

Time Requested: Consent

To: Mayor and Supervisors

From: Assessor's Office

Subject Title: For Possible Action: To approve the partial removal and refund of Real Property Taxes for Parcel Number 009-122-01 (S. Carson St.) for the 2011/12 tax year per NRS 361.055 in the amount of \$60.04 (Kimberly Adams, Assessors Office).

Staff Summary: Assessors Parcel Numbers 009-122-01 (S. Carson St.) was a parcel that the State of Nevada, Department of Transportation was leasing to a private party and was therefore taxable. The State of Nevada, Department of Transportation recorded a "termination of lease" document on March 7th, 2012. This parcel is now exempt per NRS 361.055. The Assessors Office is asking that the property tax be prorated from July 1, 2011 through March 7th 2012 and that the remaining amount be removed and refunded from the 2011/12 Real Property Tax Roll.

Type of Action Requested:	(check one)					
() Resolution			_) Ordin	ance		
(_X_) Formal Action/Motion	-		_) Other	(Spec	cify)	
Does This Action Require A Busin	ess Impact Sta	teme	ent:	() Yes (X) No

Recommended Board Action: To approve the partial removal and refund of Real Property Taxes for Parcel Number 009-122-01 (S. Carson St.) for the 2011/12 tax year per NRS 361.055 in the amount of \$60.04 (Kimberly Adams, Assessors Office).

Explanation for Recommended Board Action: Assessors Parcel Numbers 009-122-01 (S. Carson St.) was a parcel that the State of Nevada, Department of Transportation was leasing to a private party and was therefore taxable. The State of Nevada, Department of Transportation recorded a "termination of lease" document on March 7th, 2012. This parcel is now exempt per NRS 361.055. The Assessors Office is asking that the property tax be prorated from July 1, 2011 through March 7th 2012 and that the remaining amount be removed and refunded from the 2011/12 Real Property Tax Roll.

Parcel Number	P	\mount Billed	 Amount Remain	te	Amount o Remove	Amount Paid	(Amount of Refund
009-122-01	\$	191.34	\$ 131.06	\$	60.28	\$ 191.34	\$	60.28

Applicable Statute, Code, Policy, Rule or Regulation: NRS 361.055.
Fiscal Impact: A decrease for Parcel Number 009-122-01 in the amount of \$60.28 for fiscal year 2011/12.
Explanation of Impact: Decrease to the 2011/12 Real Property Tax Roll.
Funding Source: Various Tax Entities.
Alternatives: Approve, Modify, or Deny.
Supporting Material: None.
Prepared By: Kimberly Adams, Senior Property Appraiser
Reviewed By: Date: 5/23/12
Board Action Taken:
Motion: 1) Aye/Nay
(Vote Recorded By)