

City of Carson City
Request for Board Action

Item # 6

Date Submitted: 12/12/06

Agenda Date Requested: 12/21/06

Time Requested: 20 minutes

To: Mayor and Supervisors

From: Nick Providenti, Acting Finance Director

Subject Title: Action to accept the Carson City Comprehensive Annual Financial Report for the fiscal year ended June 30, 2006

Staff Summary: City staff and representatives from Kafoury, Armstrong and Co. will be making a presentation of the City's financial status as well as recommendations for improvement.

Type of Action Requested: (check one)

Resolution

Ordinance

Formal Action/Motion

Other (Specify)

Does this action require a Business Impact Statement: () Yes (X) No

Recommended Board Action: I move to accept the Carson City Comprehensive Annual Financial Report for the fiscal year ended June 30, 2006.

Explanation of Recommended Board Action: The Carson City Comprehensive Annual Financial Report for the fiscal year ended June 30, 2006 has been completed by the Finance Department and audited by the City's independent auditors, Kafoury, Armstrong and Co. City staff and representatives from Kafoury, Armstrong and Co. will be making a presentation of the City's financial status as well as recommendations for improvement. The Finance Department believes this report continues to meet the Certificate of Achievement in Excellence in Financial Reporting from the Government Finance Officers Association.

Applicable Statute, Code, Policy, Rule or Regulation: Nevada Revised Statute 354.624

Fiscal Impact: n/a

Explanation of Impact: n/a

Funding Source: n/a

Supporting Material: Carson City Comprehensive Financial Report for the Fiscal Year Ended June 30, 2006