

Item # 8C

**City of Carson City
Agenda Report**

Date Submitted: December 11, 2006

Agenda Date Requested: December 21, 2006

Time Requested: 10 minutes

To: Mayor and Supervisors

From: Kim Belt, Capital Program Manager

Subject Title: Action to adopt Resolution No. 2006-R-_____, a resolution in support of the Carson City, Nevada, application for Investment Assistance to the U.S. Economic Development Administration for funding for the reconstruction of Curry Street from Lake Glen Drive to Koontz Lane.

Staff Summary:

The purpose of this item by Public Works is to show support of the application for Investment Assistance to the U.S. Economic Development Administration for the purpose of reconstructing Curry Street for the purpose of improving the neighborhood for future economic development.

Type of Action Requested: (check one)

Resolution

Ordinance

Formal Action/Motion

Other (Specify) No Action Required.

Does This Action Require A Business Impact Statement: Yes No

Recommended Board Action:

I move to adopt Resolution No. 2006-R-_____, a resolution in support of the Carson City, Nevada, application for Investment Assistance to the U.S. Economic Development Administration for funding for the reconstruction of Curry Street from Lake Glen Drive to Koontz Lane.

Explanation for Recommended Board Action:

With the estimated construction costs of Curry Street from Lake Glen Drive to Koontz Lane coming in at approximately \$5.7 million, additional funding assistance is required to move construction of project forward. The City is requesting assistance in the amount of \$2.5 Million from the U.S. Economic Development Administration.

Applicable Statue, Code, Policy, Rule or Regulation:

N/A

Fiscal Impact:

Additional funding of approximately \$2.5 million for project.