

City of Carson City
Request for Board Action

Item # 9B

Date Submitted: 5/8/2007

Agenda Date Requested: 5/17/2007

Time Requested: 10 minutes

To: Mayor and Supervisors

From: Sue Johnson, Director of Finance

Subject Title: Action to adopt a resolution to augment and amend the Carson City FY 2006-07 Budget in the amount of \$57,592,577.

Staff Summary: The augmentation and revision is primarily due to carryover of program costs from the prior years budget, board action over the past few months, federal and local grants and unforeseen or uncontrollable cost increases.

Type of Action Requested: (check one)

Resolution

Ordinance

Formal Action/Motion

Other (Specify)

Does this action require a Business Impact Statement: () Yes (xx) No

Recommended Board Action: I move to adopt Resolution No. _____, a resolution to augment and amend the Carson City FY 2006-07 Budget in the amount of \$57,592,577.

Explanation of Recommended Board Action: Periodically, the budget is required to be augmented and revised. The attached augmentation and revision is primarily due to carryover of program costs from the prior years budget, board action over the past few months, federal and local grants and unforeseen or uncontrollable cost increases.

Applicable Statute, Code, Policy, Rule or Regulation: Nevada Revised Statute 354.598005

Fiscal Impact: See attached.

Explanation of Impact: Carryover prior year program costs and appropriate previously unbudgeted resources.

Funding Source: Grant revenues, unanticipated revenues, and fund balance.

Alternatives: Revise augmentation/revision.

Supporting Material: Resolution