

Item # 8c

**City of Carson City
Agenda Report**

Date Submitted: May 29, 2007

Agenda Date Requested: June 7, 2007

Time Requested: Consent Agenda

To: Mayor and Supervisors

From: Sue Johnson, Director of Finance

Subject Title: Action to renew the Carson City contract with Nevada Public Agency Insurance Pool. The total premium will be \$535,513 for property, liability, crime, and boiler and machinery insurance coverages for FY 07-08.

Staff Summary: The total premiums for FY 06-07 were \$558,765. Carson City experienced a decrease of \$23,252 in premiums, a 4.16% decrease.

Type of Action Requested: (check one)
 Resolution Ordinance
 Formal Action/Motion Other (Specify)

Does This Action Require A Business Impact Statement: Yes No

Recommended Board Action: I move to renew the Carson City contract with Nevada Public Agency Insurance Pool. The total premium will be \$535,513 for property, liability, crime, and boiler and machinery insurance coverages for FY 07-08 from the Insurance Fund.

Explanation for Recommended Board Action: A copy of the Pool Renewal Proposal for FY 07-08 is also enclosed for your reference. Total premiums for FY 06-07 were \$558,765. Carson City experienced a decrease of \$23,252 in premiums, a 4.16% decrease.

Applicable Statue, Code, Policy, Rule or Regulation: n/a

Fiscal Impact: \$535,513

Explanation of Impact: n/a

Funding Source: Insurance Fund

Supporting Material: A copy of the Pool Renewal Proposal for FY 07-08