Hem# 5-1

City of Carson City Agenda Report

Date Submitted: 06/26/07

Agenda Date Requested: 07/05/07
Time Requested: Consent

To: Mayor and Supervisors

From: Assessor's Office

Subject Title: Action to approve the removal of a portion of the taxes from the 2006/07 Personal Property tax roll for account numbers ST. 000012 & ST. 000014 per NRS 361.055 in the amount of \$416.23.

Staff Summary: The State of Nevada owns the properties located at 1040 Bennett Ave (ST. 000012) and 2800 S Edmonds Dr. (ST. 000014) and they were leasing the properties to non-exempt entities. As of May 7, 2007 the property located at 1040 Bennett Ave. is vacant and scheduled for demolition. As of May 1, 2007 the property located at 2800 S. Edmonds Dr. is vacant and scheduled for demolition. Per NRS 361.055, these properties are exempt from taxation. The Assessor's office is asking that the tax amount be prorated from the date the lease expired and that the remaining amount be refunded.

Type of Action Requested:	(check one)
() Resolution	() Ordinance
(X) Formal Action/Motion	() Other (Specify)
Does This Action Require A Bu	siness Impact Statement: () Yes
(X) No	

Recommended Board Action: Move to approve the removal of a portion of the taxes from the 2006/07 Personal Property tax roll for account numbers ST. 000012 & ST. 000014 per NRS 361.055 in the amount of \$416.23.

Explanation for Recommended Board Action: The State of Nevada owns the properties located at 1040 Bennett Ave (ST. 000012) and 2800 S Edmonds Dr. (ST. 000014) and they were leasing the properties to non-exempt entities. As of May 7, 2007 the property located at 1040 Bennett Ave. is vacant and scheduled for demolition. As of May 1, 2007 the property located at 2800 S. Edmonds Dr. is vacant and scheduled for demolition. Per NRS 361.055, these properties are exempt from taxation. The Assessor's office is asking that the tax amount be prorated from the date the lease expired and that the remaining amount be refunded.

Personal Property Account Number	Tax Year	Tax District	Tax Amount Billed	Tax Amount Paid	Tax Amount To Remove and Refund	
				- Annie - Anni		
ST. 000012	2006/07	2.4	\$ 1,144.01	\$ 1,144.01	\$ 169.25	
ST. 000014	2006/07	2.4	\$ 1,502.48	\$ 1,502.48	\$ 246.98	
				Total:	\$ 416.23	

Applicable Statue, Code, Policy, Rule or Regulation: NRS 361.055.

Fiscal Impact: A decrease of \$ 416.23 from the Personal Property Tax Roll for the 2006/07 fiscal year.

Explanation of Impact: Reduction of the 2006/07 Real Property Tax Roll.

Funding Source: Various Tax Entities.

Alternatives: Approve, Modify, or Deny.

Supporting Material: None.

Prepared By:	Kimberly Adams, P	roperty Ap	opraiser I	
Reviewed By:		1	Date: 6/21/0	7
	(City Manager)	7	Date: <u>6/26/</u>	07
	(District Attorney)	HE	Date: <u>6-26-</u>	57
	(Finance piredtor)	<u>. </u>	Date: <u>6/06/0</u>	7
Board Action	Taken:			
Motion:		1)		Aye/Nay
		2)		· · · · · · · · · · · · · · · · · · ·
(Vote Recor	ded By)			