

Item # 9

**City of Carson City  
Agenda Report**

**Date Submitted:** March 11, 2008

**Agenda Date Requested:** March 20, 2008

**Time Requested:** 5 minutes

**To:** Mayor and Supervisors

**From:** Purchasing & Contracts

**Subject Title:** Action to determine that Contract No. 0708-126 is a contract not required to be submitted for public bidding pursuant to NRS 354.624 and to approve Contract No. 0708-126 a request for auditing services and agreed upon procedures to be provided by Kafoury, Armstrong & Co. as the designated audit firm for FY 2007/2008 for a not to exceed amount of \$118,350 from the below designated funding sources as provided in FY 2008/2009

**Staff Summary:** NRS 354.624 authorizes the governing body to annually designate the auditor without requiring competitive bids.

**Type of Action Requested:** (check one)  
 Resolution  Ordinance  
 Formal Action/Motion  Other (Specify)

**Does This Action Require A Business Impact Statement:**  Yes  No

**Recommended Board Action:** I move to determine that Contract No. 0708-126 is a contract not required to be submitted for public bidding pursuant to NRS 354.624 and to approve Contract No. 0708-126 a request for auditing services and agreed upon procedures to be provided by Kafoury, Armstrong & Co. as the designated audit firm for FY 2007/2008 for a not to exceed amount of \$118,350 from the below designated funding sources as provided in FY 2008/2009

**Explanation for Recommended Board Action:** Staff is requesting the Board designate Kafoury, Armstrong & Co. auditor for FY 2007-2008. determine that Contract No. 0708-126 is a contract not required to be submitted for public bidding pursuant to NRS 354.624 and to approve Contract No. 0708-126 a request for auditing services and agreed upon procedures to be provided by Kafoury, Armstrong & Co. as the designated audit firm for FY 2007/2008 for a not to exceed amount of \$118,350 from the below designated funding sources as provided in FY 2008/2009

**NRS 354.624 Annual audit: Requirements; designation of auditor; scope and disposition; dissemination; prohibited provision in contract with auditor.**

1. Each local government shall provide for an annual audit of all of its financial statements. A local government may provide for more frequent audits as it deems necessary. Except as otherwise provided in subsection 2, each annual audit must be concluded and the report of the audit submitted to the governing body as provided in subsection 6 not later than 5 months after the close of the fiscal year for which the audit is conducted. An extension of this time may be granted by the Department of Taxation to any local government that submits an application for an extension to the Department. If the local government fails to