Hem# 182

### City of Carson City Request for Board Action

**Date Submitted:** 5/6/08 **Agenda Date Requested:** 5/19/08 **Time Requested:** 5 minutes

To: Redevelopment Authority

Mayor and Supervisors

From: Nick Providenti, Director of Finance

**Subject Title:** Action to approve the Carson City Redevelopment Authority Tentative Budget as the Final Budget for fiscal year 2008-09.

**Staff Summary:** Carson City Redevelopment Authority is required by NRS 354.598 to hold a public hearing on the tentative budget as the final budget, at which time interested persons must be given an opportunity to be heard. At the public hearing, the Board of Supervisors shall indicate changes, if any, to be made in the final budget and shall adopt a final budget by the favorable votes of a majority of all members of the Board of Supervisors.

Type of Action Requested: (check one)  () Resolution  (_XX_) Formal Action/Motion	(		dinance her (Spe	
Does this action require a Business Impact Sta	itement:	(	) Yes	( X ) No

**Recommended Board Action:** I move to approve the Carson City Redevelopment Authority Tentative Budget as the Final Budget for Fiscal Year 2008-09.

**Explanation for Recommended Board Action:** Carson City Redevelopment Authority is required by NRS 354.598 to hold a public hearing on the tentative budget, at which time interested persons must be given an opportunity to be heard. At the public hearing, the Board of Supervisors shall indicate changes, if any, to be made in the final budget and shall adopt a final budget by the favorable votes of a majority of all member of the Board of Supervisors.

**Applicable Statute, Code, Policy Rule or Regulation:** NRS 354.598

Fiscal Impact: n/a

Explanation of Impact: n/a

Funding Source: n/a

Supporting Material: Budget

Alternatives: To approve or amend final budget.

Prepared By: Nick Providenti

Reviewed By: :    Date:   S/6/08	  
Board Action Taken:           Motion:         1)           2)	Aye/Nay



JIM GIBBONS
Governor
THOMAS R. SHEETS
Chair, Nevada Tax Commission
DINO DICIANNO
Executive Director

Nevada Department of Taxation 1550 College Parkway, Suite 115 Carson City, NV 89706-7921

Dated:

### STATE OF NEVADA DEPARTMENT OF TAXATION

Web Site: http://tax.state.nv.us

1550 College Parkway, Suite 115 Carson City, Nevada 89706-7937 Phone: (775) 684-2000 Fax: (775) 684-2020

LAS VEGAS OFFICE Grant Sawyer Office Building, Suite 1300 555 E. Washington Avenue Las Vegas, Nevada, 89101 Phone: (702) 486-2300 Fax: (702) 486-2373 RENO OFFICE 4600 Kietzke Lane Building L, Suite 235 Reno, Nevada 89502 Phone: (775) 688-1295 Fax: (775) 688-1303

HENDERSON OFFICE 2550 Paseo Verde Parkway Suite 180 Henderson, Nevada 89074 Phone:(702) 486-2300 Fax: (702) 486-3377

herewith submits the (FINAL) budget for the Carson City Redevelopment Authority June 30, 2009 fiscal year ending funds, including Debt Service, requiring property tax revenues totaling \$ 1,313,333 This budget contains The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, If the final computation requires, the tax rate will be the tax rate will be increased by an amount not to exceed lowered. and governmental fund types with estimated expenditures of \$ 1,345,703 3 This budget contains proprietary funds with estimated expenses of \$ Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act). APPROVED BY THE GOVERNING BOARD CERTIFICATION Nick Providenti (Printed Name) Finance Director certify that all applicable funds and financial operations of this Local Government are listed herein Signed

SCHEDULED PUBLIC HEARING:

Date and Time May 19, 2008, 12:00 Noon

Publication Date 9-May-08

Place: Carson City Community Center, Sierra Room, Carson City, Nevada

### **PUBLIC NOTICE**

PURSUANT TO N.R.S. 354.596, A PUBLIC HEARING CONCERNING THE TENTATIVE BUDGET FOR FY 2008-09 FOR THE CARSON CITY LOCAL GOVERNMENT INCLUDING CARSON CITY, CARSON CITY REDEVELOPMENT AUTHORITY AND SIERRA FOREST FIRE PROTECTION DISTRICT WILL BE HELD AS FOLLOWS:

DAY:

MONDAY

DATE:

MAY 19, 2008

TIME: PLACE: 12:00 NOON CARSON CITY COMMUNITY CENTER

851 E. WILLIAMS STREET CARSON CITY, NEVADA

COPIES OF THE TENTATIVE BUDGET WHICH IS PREPARED IN SUCH DETAIL AND ON APPROPRIATE FORMS AS PRESCRIBED BY THE DEPARTMENT OF TAXATION ARE ON FILE AND AVAILABLE FOR PUBLIC INSPECTION AT THE FINANCE DEPARTMENT, 201 N. CARSON STREET, AND Clerk'S OFFICE, 2621 NORTHGATE LANE, CARSON CITY, NEVADA. ALL INTERESTED CITIZENS ARE ENCOURAGED TO ATTEND THE PUBLIC HEARING OF THE TENTATIVE BUDGET.

PUB.Date: May 9, 2008 Ad# 1534569

Ad shown is not actual print size

### Carson City Redevelopment Authority 2008-09 Budget

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### CARSON CITY, NEVADA

CONSOLIDATED MUNICIPALITY AND STATE CAPITAL

Date:

April 11, 2008

To:

Redevelopment Authority & the Citizens of Carson City

From:

Joe McCarthy, Director, Business Development

Attached is the Carson City Redevelopment Authority Tentative Budget for Fiscal Year 08/09. This budget is presented in accordance with NRS 354. This budget is fiscally sound, and all funds are balanced. It includes fund balances which are set aside to provide for future financing and cash flow requirements. The FY 08/09 Redevelopment Authority budget contains three governmental funds with total expenditures of \$1,345,703.

The ad valorem property tax rate has been established at \$2.6642 per \$100 of assessed valuation for FY 08/09. In FY 07/08, the assessed valuation in the Redevelopment District increased from \$50,907,055 to an estimated \$87,101,590 in FY 08/09. In fact, over the last three years, the assessed valuation of the district has increased at a reasonable rate.

The Redevelopment Authority Fund is financially stable for FY 08/09 and can meet its debt obligations. The Redevelopment District will continue to add new value to the ad valorem property tax base by attracting new projects, new construction and significant adaptive reuse of historic and meaningful buildings.

### FY 07-08 Current Year Achievements

The Carson City Redevelopment Authority annexed non-contiguous property into Project Area No. 2, the North Town Shopping Center, specifically the vacant, blighted former Kmart Building situated along North Carson Street. The annexation's primary purpose was to help spur the building refurbishment and re-tenanting in order to retain and grow our commercial base.

To facilitate additional commercial development, the Redevelopment Authority prudently takes advantage of Carson City's unique attributes: a business-friendliness, our residential customer loyalty, and the efficient development services unit. This year, the use of public-private partnerships has led to the rehabilitation of the vacant, blighted, former Wal-Mart building and the eventual new tenants: Burlington Coat Factory, opening in September of 2008 and Sportsman's Warehouse opening March of 2009.

Projects in Downtown Carson City (Project Area No. 1) included:

- 1. The rehabilitation of the historic Saint Charles Hotel with the addition of a unique English pub, the Firkin & Fox, to breathe new life into Third Street across from the State Legislature.
- 2. The tenant improvements that will allow for a new Sushi restaurant in the old Java Joe's Building on Carson Street.
- 3. The development of D'Vine Wine, a restaurant and wine bar that is having great success in the rehabilitated old Charles Marriage Insurance Building on Stewart Street.
- 4. The street and streetscape improvements on east and west Telegraph Street and on the Third Street Capital District.
- 5. The Ormsby House Hotel and Casino has no anticipated date of completion but significant improvements continue and we are optimistic that the owners will schedule a grand reopening in 2010.
- 6. The Summer Music & Events Series throughout Downtown.
- 7. The Kit Carson Trail Ghost Walk and Wild West Tour
- 8. The expansion of the Christmas on the Capital, offering music, dance, special festivities and the tree lighting ceremony involving merchants, the city and the state of Nevada all celebrating the holiday season

The Redevelopment Authority, led by chairperson, Supervisor Robin Williamson, continues to guide the process of implementing a long-term redevelopment blueprint for the revitalization of downtown. The RDA's focuses remains:

- 1. Comprehensive planning
- 2. Architectural integrity
- 3. Implementation of our new Mixed-use Urban Code
- 4. Marketing local business, events and cultural amenities
- 5. Integrating cultural & historic attractions/special events/recreation & entertainment
- 6. Implementing comprehensive infrastructure improvements, including a redesign of more pedestrian-friendly central business district to address the ramifications of

the building of I-580, that will bypass traffic around Carson City

7. Utilizing <u>www.downtownanswers.com</u> to tell the story, publish the studies and engage active citizen involvement.

### FY 08/09 Initiatives

- 1. Implement a Downtown Action Plan" led by the newly formed Downtown Consortium and the Downtown Carson City Institutional Alliance along with the Redevelopment Authority.
- 2. Support the "Downtown Business Association."
- 3. Implement the recommendations coming out of the planning effort related to a comprehensive community wide, historic-themed, way-finding, directional signage program
- 4. Develop appropriate Downtown Development Standards and design guidelines as part of a strategic Downtown Infrastructure master plan.
- 5. Proceed with additional streetscape public improvements in the heart of Downtown Carson City
- 6. Integrate the arts and culture community and the newly formed Cultural Coalition as a resource for economic development
- 7. Create a development plan for the Roundhouse District that will incorporate public, private and civic uses to enhance Downtown redevelopment
- 8. Work with the owners of the Carson Mall in a phased rehabilitation of the old center.
- 9. Work with the Carson Nugget on a hotel, conference center and parking garage complex in Downtown

This is a community wide effort is led by:

- Redevelopment chair, Robin Williamson, provides the leadership.
- Tammy Westergard, Manager, Business Development
- State officials, elected officials and professional staff
- Local property owners and business operators, such as Charlie and Karen Abowd, Michael Robbins and Jenny Lopiccolo have been unwavering in their support of our long-term plans.

- Our Parks crew maintains our streetscape and landscape improvements and our investments.
- The various departments at Development Services continue to do top-notch, timely, professional work.
- Our enlightened Sheriff Department and Fire Department.
- Our Finance Department, led by Nick Providenti and the Assessor's Office by Dave Dawley make sure that we are financially on track with clear, precise financials and reports to help us manage our budgets and plan projects.
- Our city manager, Larry Werner and his highly professional executive staff, led by Janet Busse.

Attachment

# BUDGET SUMMARY FOR CARSON CITY REDEVELOPMENT AUTHORITY

### တ္တ

SCHEDULE S-1	GOVERNMENT ACTUAL PRI
	YEAR 6/30/( (1)
REVENUES:	
Property Taxes Other Taxes	625
Licenses and permits	
intergovernmental resources (grant) Charges for services	<u></u>
Fines and forfeits	2
	2
TOTAL REVENUES	727
EXPENDITURES/EXPENSES:	
General government	356
Public safety	
Public works	
Health	
Sanitation	
Welfare	
Culture and recreation	
Community support	ъ́б
Intergovernmental expenditures	
Contingencies	OXXXXXXX
Utility enterprises	
Hospitals	
Transit systems	
Airocte	

### TOTAL EXPENDITURES/EXPENSES Airports Other enterprises Debt Service: - Principal retirement Interest costs

Excess of revenues over (under) Expenditures/Expenses

TOTAL (MEMO ONLY) COLS. 3+4 (5)	1,313,333	0	53,000	1,366,333	695,102	285,000	227,600	1,345,703	20,630
PROPRIETARY FUNDS BUDGET YEAR 6/30/09				0		×××××××××××××××××××××××××××××××××××××××	XXXXXXXXXX	0	0
BLE TRUST FUNDS BUDGET YEAR 6/30/09	1,313,333	0	53,000	1,366,333	695,102	285,000	227,600	1,345,703	20,630
GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS ACTUAL PRIOR EST. CURRENT BUDGET YEAR 6/30/07 YEAR 6/30/08 YEAR 6/30/09 (1) (2)	927,179	6,883,039	167,380	7,977,598	7,264,514	1,194,926 XXXXXXXXXXX	216,600	8,822,882	(845,284)
GOVERNMENTAL FUI ACTUAL PRIOR YEAR 6/30/07 (1)	625,251	31,477	70,827	727,555	355,719	95,283 XXXXXXXXXXX	216,700	815,341	(87,786)

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# BUDGET SUMMARY FOR CARSON CITY REDEVELOPMENT AUTHORITY

**PROPRIETARY** 

### SCHEDULE S-1 (CON'T)

Proceeds of Long-term Debt	Payment to Refunded Bond Escrow	Operating transfers in	Operating transfers out
Procee	Payme	Operat	Operat

### TOTAL OTHER FINANCING SOURCES (USES)

Excess of revenues & other sources over (under) Expenditures and other uses

FUND BALANCES, JULY 1 (BEGINNING OF YEAR)
Reserved
Unreserved

### TOTAL BEGINNING FUND BALANCE

Prior Period Adjustments Residual Equity Transfers FUND BALANCES, JUNE 30 (END OF YEAR)

Reserved Unreserved TOTAL ENDING FUND BALANCE

																					_	
TOTAL (MEMO ONLY) COLS. 3+4	XXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXX	
FUNDS BUDGET YEAR 6/30/09	XXXXXXXXXXX	XXXXXXXXXXX	0	0	22	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX		XXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX									
BLE TRUST FUNDS BUDGET YEAR 6/30/09	0	050 000	(950,000)	0		20,630			200,000	99,142		299,142		0	0				200.000	119,772		319,772
GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS ACTUAL PRIOR EST. CURRENT BUDGET YEAR 6/30/09 YEAR 6/30/09	0	575 000	(575,000)	0		(845,284)			200,000	944,426		1,144,426		0	0				200.000	99,142		299,142
GOVERNMENTAL FUI ACTUAL PRIOR YEAR 6/30/07	0	000 090	(260,000)	0		(87,786)			200,000	1,032,212		1,232,212		0	0				200.000	944,426		1,144,426

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### FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/07	ESTIMATED CURRENT YEAR ENDING 6/30/08	BUDGET YEAR ENDING 6/30/09
General Government Public Safety Judicial Public Works Sanitation Health Welfare Culture and Recreation Community Support	1.12	1.12	2.77
TOTAL GENERAL GOVERNMENT	1.12	1.12	
Utilities Hospitals Transit Systems Airports Other			
TOTAL	1.12	1.12	
EMPLOYEE'S RETIREMENT CONTRIBUTION (For other than Police and Fire Protection Employer)		MPLOYEE	LOCAL GOVERNMENT
=======================================		==: ===================================	######################################
POPULATION (AS OF JULY 1)	56,146 	57,104 	
Source	Dept. of Taxation	Dept. of Taxation	Dept. of Taxation
=======================================	=======================================	==: ===================================	=======================================
Assessed Valuation excluding Net Proceeds of Mines Net Proceeds of Mines	32,686,805	50,907,055	87,101,590
Total Assessed Value	32,686,805	50,907,055	87,101,590
OPERATING TAX RATE General fund Special Revenue funds Capital Projects funds Debt Service fund Enterprise funds Other	2.7913	2.8108	2.6362

CARSON CITY REDEVELOPMENT AUTHORITY

(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

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### PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2008-2009

	(1)	(2)	(3)	(4)	(5)	(9)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	REVENUE WITH  NO CAP [(2) X (4)/100]	AD VALOREM TAX ABATEMENT	BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE: A. PROPERTY TAX Subj to Revenue Limitations	2.6362	87,101,590	2,296,172	2.6362	2,296,172	(982,839)	1,313,333
B. PROPERTY TAX Outside Rev Limitations: Net Proceeds of Mines	Same as above	0	0	Same as above	0		
VOTER APPROVED: C. Voter Approved Overrides			0		0		0
LEGISLATIVE OVERRIDES  D. Accident Indigent (NRS 428.185)		=	0		0		U
E. Medical Indigent (NRS 428.285)		2	0		0		
F. Capital Acquisition (NRS 354.59815)		=	0		0		
G. Youth Services Levy (NRS 62.327)		=	0		0		0
H. Legislative Overrides		ı					
I. SCCRT Loss		=					
J. Other:		=					
K. Other:		2					
L. SUBTOTAL LEGISLATIVE OVERRIDES	VE 0.0000	XXXXXXXXX	0	0.0000	0	0	0
M. SUBTOTAL A,B,C,L	2.6362	XXXXXXXX	2,296,172	2.6362	2,296,172	(982,839)	1,313,333
N. Debt		XXXXXXXX	0		0		0
O. TOTAL M AND N	2.6362	XXXXXXXXX	2,296,172	2.6362	2,296,172	(982,839)	1,313,333

CARSON CITY SCHEDULE S-3 - PROPERTY TAX RATE AND REVENUE RECONCILIATION

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### ESTIMATED REVENUES AND OTHER RESOURCES -

SCHEDULE A

- GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

BUDGET FOR FISCAL YEAR ENDING JUNE 30,2009

BUDGET SUMMARY FOR CARSON CITY REDEVELOPMENT AUTHORITY

TOTAL (8)	730,044	335,000 1,550,431	2,615,475	XXXXXXXXX XXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXX
OPERATING TRANSFERS IN (7)	675,000	275,000	950,000	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXX XXXXXXXX	XXXXXXXXXX
OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)			0	XXXXXXXXX XXXXXXXXXXXXXXXXXXXXXXXXXXXX		XXXXXXXXX
OTHER REVENUES (5)	23,000	10,000	53,000		XXXXXXXXXX	2.6362 XXXXXXXXXXX XXXXXXXXXX XXXXXXXXXXXX
TAX RATE (4)		2.6362	2.6362		0	2.6362
AD VALOREM TAX REQUIRED (3)		1,313,333	1,313,333		0	1,313,333
CONSOLIDATED TAX REVENUE (2)			0		0	0
BEGINNING FUND BALANCES (1)	32,044	50,000	299,142	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXX
GOVERNMENTAL FUNDS & EXPENDABLE TRUST FUNDS FUND NAME	ADMINISTRATIVE FUND	REVOLVING FUND TAX INCREMENT FUND	Subtotal Governmental Fund Types, Expendable Trust Funds	PROPRIETARY FUNDS Receiving Tax Rate	SUBTOTAL PROPRTRY FUNDS	TOTAL ALL FUNDS

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# SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

## BUDGET SUMMARY FOR CARSON CITY REDEVELOPMENT AUTHORITY

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2009

(Local Government)

AL.	730,044 335,000 1,550,431	0 616 476
TOTAL		
ENDING FUND BALANCES (7)	35,442 50,000 234,330	310 772
OPERATING TRANSFERS OUT (6)	950,000	000 000
CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)		C
CAPITAL OUTLAY (4)	284,000	284 000
SUPPLIES AND OTHER SERVICES & CHARGES (3) **	445,514 1,000 366,101	812 615
<del></del>	68,592 0	68.592
SALARIES EMPLOYEE AND WAGES BENEFITS (1) (2)	180,496	180.496
*	ж O D	
GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS FUND NAME	ADMINISTRATIVE FUND REVOLVING FUND TAX INCREMENT FUND	TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

\*FUND TYPES: R - Special Revenue C - Capital Projects D - Debt Service T - Expendable Trust

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## SCHEDULE A-2 - PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

BUDGET SUMMARY FOR CARSON CITY REDEVELOPMENT AUTHORITY

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2009

(Local Government)

*	*	OPERATING	NONOPERATING	NONOPERATING	OF ERA IN	OTERATING I RANOFERS	
		REVENUES (1)	EXPENSES** REVENUES EXPENSES (2) (4)	EXPENSES (4)	<u>N</u> (5)	OUT (6)	NET INCOME (7)
				•			
				1.0			
				,			
* <del></del> **							
	+						

\*FUND TYPES:
E - Enterprise
I - Internal Service
N - Nonexpendable Trust
\* Including Depreciation

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RESOURCES	ACTUAL PRIOR YEAR ENDING 6/30/07	ESTIMATED CURRENT YEAR ENDING 6/30/08	BUDGET YEAR EN TENTATIVE APPROVED	DING 6/30/09 FINAL APPROVED
GRANTS	0	6,849,572	0	0
SUB-TOTAL GRANTS	0	6,849,572	0	0
MISC. OTHER INCOME	16,987	27,380	23,000	23,000
SUB-TOTAL MISC. OTHER INCOME	16,987	27,380	23,000	23,000
OTHER FINANCING SOURCES TRANSFER FM TAX INCREMENT FUND	220,000	400,000	675,000	675,000
TRANSFER FM RED REVOLVING FUND	0	0	0/0,000	0,3,000
SUB-TOTAL OTHER FINANCING SOURCES	220,000	400,000	675,000	675,000
BEGINNING FUND BALANCE Reserved				
Unreserved	137,689	19,106	32,044	32,044
TOTAL BEGINNING FUND BALANCE Prior Period Adjustment Residual Equity Transfer	137,689	19,106	32,044	32,044
TOTAL AVAILABLE RESOURCES	374,676	7,296,058	730,044	730,044
EXPENDITURES				
GENERAL GOVERNMENT OTHER SALARIES AND WAGES EMPLOYEE BENEFITS SERVICES AND SUPPLIES SUB-TOTAL ALL EXPENDITURES	29,028 13,811 312,731 355,570	30,849 16,593 7,216,572 7,264,014	180,496 68,592 445,514 694,602	180,496 68,592 445,514 694,602
ENDING FUND BALANCE Reserved Unreserved	19,106	32,044	35,442	35,442
TOTAL ENDING FUND BALANCE	19,106	32,044	35,442	35,442
TOTAL FUND COMMITMENTS AND FUND EQUITY	374,676	7,296,058	730,044	730,044

(Local Government)

SCHEDULE B - ADMINISTRATIVE FUND

RESOURCES	ACTUAL PRIOR YEAR ENDING 6/30/07	ESTIMATED CURRENT YEAR ENDING 6/30/08	BUDGET YEAR EN TENTATIVE APPROVED	DING 6/30/09 FINAL APPROVED
GRANTS	31,477	33,467	0	0
SUB-TOTAL GRANTS	31,477	33,467	0	0
MISCELLANEOUS OTHER INCOME	46,443	120,000	10,000	10,000
SUB-TOTAL MISC. OTHER INCOME	46,443	120,000	10,000	10,000
OTHER FINANCING SOURCES				
TRANSFER FM TAX INCREMENT FUND	40,000	175,000	275,000	275,000
BOND PROCEEDS	0	o	o	0
SUB-TOTAL OTHER FINANCING SOURCES	40,000	175,000	275,000	275,000
BEGINNING FUND BALANCE Reserved Unreserved	893,822	916,459	50,000	50,000
TOTAL BEGINNING FUND BALANCE Prior Period Adjustment	893,822	916,459	50,000	50,000
Residual Equity Transfer  TOTAL AVAILABLE RESOURCES	1,011,742	1,244,926	225.000	225.000
TOTAL AVAILABLE RESOURCES	1,011,742	1,244,920	335,000	335,000
EXPENDITURES				
COMMUNITY SUPPORT ECONOMIC DEVELOPMENT SALARIES AND WAGES EMPLOYEE BENEFITS SERVICES AND SUPPLIES CAPITAL OUTLAY NON OPERATING EXPENDITURES BOND ISSUANCE COSTS	5,721 2,145 55,940 31,477	6,185 4,139 145,800 1,038,802	0 0 1,000 284,000	0 0 1,000 284,000
SUB-TOTAL ALL EXPENDITURES	95,283	1,194,926	285,000	285,000
OTHER USES				
OPERATING TRANSFERS OUT (RED ADMIN)	0	О	0	}
SUB-TOTAL OTHER USES	o	0	0	0
ENDING FUND BALANCE Reserved Unreserved	916,459	50,000	50,000	50,000
TOTAL ENDING FUND BALANCE	916,459	50,000	50,000	50,000
TOTAL FUND COMMITMENTS AND FUND EQUITY	1,011,742	1,244,926	335,000	335,000

(Local Government)

SCHEDULE B - REVOLVING FUND

RESOURCES REVENUE:	ACTUAL PRIOR YEAR ENDING 6/30/07	ESTIMATED CURRENT YEAR ENDING 6/30/08	BUDGET YEAR ENI TENTATIVE APPROVED	DING 6/30/09 FINAL APPROVED
TAXES				
AD VALOREM	625,251	927,179	1,313,333	1,313,333
SUB-TOTAL TAXES	625,251	927,179	1,313,333	1,313,333
MISCELLANEOUS INTEREST	7,397	20,000	20,000	20,000
SUB-TOTAL MISCELLANEOUS	7,397	20,000	20,000	20,000
OTHER FINANCING SOURCES (SPECIFY) REFUNDING NOTES ISSUED	0	o		
BEGINNING FUND BALANCE Reserved Unreserved	200,000 701	200,000 8,861	200,000 17,098	200,000 17,098
TOTAL BEGINNING FUND BALANCE Prior Period Adjustments Residual Equity Transfers	200,701 0	208,861	217,098	217,098
TOTAL AVAILABLE RESOURCES	833,349	1,156,040	1,550,431	1,550,431
EXPENDITURES AND RESERVES				
TYPE: PRINCIPAL INTEREST FISCAL AGENT CHARGES RESERVES-Increase or (decrease) OTHER (SPECIFY)	216,700 147,639 149	216,600 146,842 500	227,600 138,001 500	227,600 138,001 500
*TOTAL RESERVED AMOUNT (MEMO ONLY)	364,488	363,942	366,101	366,101
OTHER FINANCING USES: PAYMENT TO REFUNDED BOND ESCROW	0			
*TOTAL OTHER FINANCING USES	0	0	0	
TRANSFER TO - ADMINISTRATIVE FUND REVOLVING FUND	220,000 40,000	400,000 175,000	675,000 275,000	675,000 275,000
ENDING FUND BALANCE Reserved Unreserved	200,000 8,861	200,000 17,098	200,000 34,330	200,000 34,330
TOTAL ENDING FUND BALANCE	208,861	217,098	234,330	234,330
TOTAL EXPENDITURES, RESERVES AND ENDING FUND BALANCE	833,349	1,156,040	1,550,431	1,550,431

(Local Government)
SCHEDULE C - DEBT SERVICE FUND

THE ABOVE DEBT IS REPAID BY AD VALOREM TAXES

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\*TYPE
ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

1 - General Obligation Bonds 2 - G. O. Revenue Supported Bonds 3 - G. O. Special Assessment Bonds 4 - Revenue Bonds 5 - Medium-Term Financing

6 · Medium-Term Financing-Lease Purchase
7 · Capital Leases
8 · Special Assessment Bonds
9 · Mortgages
10 · Other (Specify Type)
11 · Proposed (Specify Type)

FUND: TAX INCREMENT NAME OF BOND OR LOAN TEF	(5)	(4)	(2)	(9)	S	(8)	(6)	(10)	(11)
*				FINAL	ż	BEGINNING	REQUIREN ENDING 6	REQUIREMENTS FOR FISCAL YEAR ENDING 6/30/09	AL YEAR
	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	PAY- MENT DATE		DUTSTANDING BALANCE 07/01/08	INTEREST PAYABLE	PRINCIPAL PAYABLE	TOTAL
2 20 yr 5 7 yr	<i>ኤ</i> ኤ	2,000,000 08/01 1,654,300 08/01	08/01 08/01	06/21	4.52% 3.97%	1,830,000	89,680 48,321	10,000	26.5.92 26.5.92 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
		3,654,300				3,101,000	138.001	227.600	365.601

CARSON CITY REDEVELOPMENT AUTHORITY Budget Fiscal Year 2007-08

	AMOUNT		 
	: _ <del>_</del>		 
RS OUT	PAGE		 
TRANSFERS OUT	TO FUND		
	PAGE		
	EM FUND		
 	AMOUNT	675,000	 675,000
	· <del>_ ·</del>	11 67	 . 67
N S	PAGE		
TRANSFERS IN	EM FUND	TAX INCR.	
	PAGE		
	TO FUND		
	GENERAL FUND	Subtotal SPECIAL REVENUE FUNDS: ADMINISTRATIVE	Subtotal

### CARSON CITY REDEVELOPMENT AUTHORITY

Schedule T - Transfer Reconciliation (Operating and Residual Equity)

			TRANSFERS IN	<u>Z</u>	_	<u> </u>		TRANSFERS OUT	S OUT	
FUND TYPE	TO FUND	PAGE	FM FUND	PAGE	AMOUNT	FM FUND	PAGE	TO FUND	PAGE	AMOUNT
CAPITAL PROJECTS FUNDS: REVOLVING			TAX INC	1 25	275,000					
Subtotal  EXPENDABLE TRUST					275,000					
FUNDS:						<del></del> _				
Subtotal										
DEBT SERVICE: TAX INCREMENT								ADMIN. REV.		   675,000     275,000
Subtotal										950,000

### CARSON CITY REDEVELOPMENT AUTHORITY

Schedule T - Transfer Reconciliation (Operating and Residual Equity)

	TRV	TRANSFERS IN			TRANSFERS OUT	OUT	
FUND TYPE	TO FUND   PAGE   FI	FM FUND   PAGE	AMOUNT	FM FUND   PAGE	10 FUND	PAGE	AMOUNT
Subtotal INTERNAL SERVICE							
Subtotal RESIDUAL EQUITY TRANSFERS:							
Subtotal TOTAL TRANSFERS			000'096				850,000

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Schedule T - Transfer Reconciliation (Operating and Residual Equity)

LGB99C

CARSON CITY REDEVELOPMENT AUTHORITY

### Carson City Redevelopment Authority Explanation of Bond Covenant for Debt Reserves For the Budget Year Ending June 30, 2009

The Bond Resolution for the 2001 Redevelopment Bonds requires a Revenue Stabilization Fund to be funded and maintained in an amount equal to the least of (1) 100% of the Maximum Annual Debt Service Requirement, which equals 283,500, or (2) 125% of the Average Annual Debt Service Requirement, which equals 219,808, or (3) 10% of the original aggregate principal, which equals 200,000.

Based on the above requirements, the Authority adopted a reserve fund of 200,000.

### LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 75th Session; February 2, 2009 to June 1, 2009

1. Activity: Lobbying		
2. Funding Source: N/A		
3. Transportation	\$	
4. Lodging and meals	\$ _	
5. Salaries and Wages	\$ _	
6. Compensation to lobbyists	\$ _	
7. Entertainment	\$ _	
8. Supplies, equipment & facilities; other personnel and services spent in Carson City	\$_	
Total	\$ =	
Entity: Carson City Redevelopment Authority	Budget F	Fiscal Year 2008-2009
Lobbying Expense Estimate, Page1 of1		