9-2

City of Carson City Agenda Report

Date Submitted: 05/12/09 Agenda Date Requested: 05/21/09

Time Requested: Consent

To: Mayor and Supervisors

From: Assessor's Office

Subject Title: Action to approve the removal of a portion of the taxes from parcel number 008-112-05 (located at 350 Mark Way) from the 2008/09 Real Property Tax Roll per NRS 361.768 in the amount of \$319.03.

Staff Summary: Due to an overassessment of the real property concerning the size of the home, a correction was made to the square footage. This correction has resulted in a decrease in the amount of taxes that were billed. The Assessor's office is requesting a refund in the amount of \$319.03.

Type of Action Requested:	(check one)
() Resolution (_X_) Formal Action/Motion	() Ordinance () Other (Specify)
(_X_) Tottilal Action/Motion	() Other (opecity)
Does This Action Require A Business Impact Statement: () Yes (_X_) No	

Recommended Board Action: I move to approve the removal of a portion of the taxes from parcel number 008-112-05 (located at 350 Mark Way) from the 2008/09 Real Property Tax Roll per NRS 361.768 in the amount of \$319.03.

Explanation for Recommended Board Action: Due to an overassessment of the real property concerning the size of the home, a correction was made to the square footage. This correction has resulted in a decrease in the amount of taxes that were billed. The Assessor's office is requesting a refund in the amount of \$319.03.

Parcel Number: 008-112-05

Original Assessed Value: \$ 206, 803
Original PYGAVO: \$ 164,657

Corrected Assessed Value: \$ 196,604
Corrected PYGAVO: \$ 154,457

Tax Amount Billed: \$5,150.14
Corrected Tax Amount: \$5,150.14
(-) \$4,831.11

Refund Amount: \$319.03

Applicable Statue, Code, Policy, Rule or Regulation: NRS 361.768. Fiscal Impact: A decrease of \$ 319.03 from the Real Property Tax Roll for the 2008/09 fiscal year. Explanation of Impact: Reduction of the 2008/09 Real Property Tax Roll. Funding Source: Various Tax Entities. Alternatives: Approve, Modify, or Deny. Supporting Material: None. Prepared By: Kimberly Adams, Senior Property Appraiser Date: <u>5/θ/ο</u>9 Date: <u>5/(2/δ</u> Reviewed By: 🔾 Department Head) Assessor (City Manager) ____ Date: <u>5-12-09</u> ____ Date: <u>5/12/09</u> (Finance Director) **Board Action Taken:** Aye/Nay

(Vote Recorded By)