Hem# 8-2

City of Carson City Agenda Report

Agenda Date Requested: 11/05/09 Date Submitted: 10/27/09 Time requested: Consent To: Mayor and Supervisors From: Al Kramer, Carson City Treasurer Subject Title: Action to approve the securities lending counterparties as presented. Staff Summary: While NRS does not require Board approval of Securities Lending Counterparties, it does require approval of Repurchase Agreement Counterparties. The actions taken in both of these transactions are similar. Therefore, to comply with the spirit of the law, please find a list of counter parties for your approval. Type of Action Requested: (check one) (____) Ordinance (First Reading) (____) Other (State) () Resolution (X) Formal Action/Motion Does This Action Require A Business Impact Statement: (___) Yes (_X_) No Recommended Board Action: I move to approve the securities lending counterparties as presented. Explanation for Recommended Board Action: Change to investment policy concerning securities lending restricts counterparties to those approved by the Board. Applicable Statue, Code, Policy, Rule or Regulation: NRS 355.170 2(a) Fiscal Impact: None Explanation of Impact: N/A Funding Source: N/A Alternatives: Modify list. Prepared By: Alvin P. Kramer, Carson City Treasurer Reviewed By. Darcy Kaylson Date: 10/07/09 (Finance Director) Date: 10 - 27-09 (City Manager) Date: 10-27-09 Melarie (District Attorney) **Board Action Taken:** Motion: ______ 1) ____ Aye/Nay _____

(Vote Recorded By)

Carson City Nevada Approved Securities Lending Counterparties

BNY Mellon Trust BNP Paribas Securities Corp. Banc of America Securities LLC Barclays Capital Inc. Cantor Fitzgerald & Co. Credit Suisse Securities (USA) LLC Diawa Securities America Inc. Deutsche Bank Securities Inc. Dresdner Kleinwort Securities LLC Goldman, Sachs & Co. HSBC Securities (USA) Inc. J. P. Morgan Securities, Inc. Jefferies & Company, Inc. MF Global Mizuho Securities USA Inc. Morgan Stanley & Co. Incorporated MF Global South Street Securities, LLC USB Securities LLC.

As of October 23, 2009