## City of Carson City Agenda Report

Hem#7

Date Submitted: 9/12/06

Agenda Date Requested: 9/21/06
Time Requested: 5 minutes

To:

Mayor and Supervisors

From: Tom Minton, Director of Finance

Subject Title: Action to adopt a resolution amending the resolution authorizing the issuance and sale of \$50,000,000 principal amount of Carson City, Nevada, Hospital Revenue Bonds (Carson-Tahoe Hospital Project) Series 2003B to finance a portion of the costs of a project for the nonprofit corporation Carson Tahoe Regional Healthcare; authorizing the execution and delivery by the City of an amendment to the original loan agreement and supplement to the original indenture of trust eliminating the requirement that a bond reserve fund be funded and maintained in connection therewith; and ratifying all consistent actions theretofore taken.

**Staff Summary:** This is a resolution amending the resolution authorizing the issuance and sale of \$50,000,000 principal amount of Carson City, Nevada, Hospital Revenue Bonds (Carson-Tahoe Hospital Project) Series 2003B to finance a portion of the costs of a project for the nonprofit corporation Carson Tahoe Regional Healthcare.

Type of Action Requested: (check one)  (XX) Resolution  ( ) Formal Action/Motion	() Ordinance () Other (Specify)
Does this action require a Business Impact Statement: ( ) Yes (XX) No	
amending the resolution authorizing the issua Carson City, Nevada, Hospital Revenue Bon finance a portion of the costs of a project for Healthcare; authorizing the execution and de	dopt Resolution No, a resolution ance and sale of \$50,000,000 principal amount of ds (Carson-Tahoe Hospital Project) Series 2003B to the nonprofit corporation Carson Tahoe Regional livery by the City of an amendment to the original al indenture of trust eliminating the requirement that ed in connection therewith; and ratifying all
Explanation for Recommended Board Act	ion: n/a
Applicable Statute, Code, Policy, Rule or l	Regulation: n/a
Fiscal Impact: n/a	
Explanation of Impact: n/a	

Supporting Material: Resolution

Alternatives: non offered

Funding Source: Hospital revenues