

**City of Carson City
Agenda Report**

Date Submitted: January 18, 2011

Agenda Date Requested: February 3, 2011

Time Requested: Consent Agenda

To: Mayor and Supervisors

From: Nick Providenti, Finance Director

Subject Title: Action to allow the Finance Department to delete fixed assets from the Enterprise Funds Fixed Asset Listing for fiscal year 2009-2010. (Nick Providenti)

Staff Summary: The Finance Department, in concurrence with our auditors, Kafoury, Armstrong & Co. request that they be allowed to delete from the Water Fund net book value of \$7,556.79 out of \$96,404,872.00 and Sewer Fund net book value of \$22,004.10 out of \$114,089,77000 of total assets and Ambulance Fund net book value of \$61,708.25 out of \$602,831.00.

Type of Action Requested: (check one)

Resolution

Ordinance

Formal Action/Motion

Other (Specify)

Does this action require a Business Impact Statement: () Yes (X) No

Recommended Board Action: I move to allow the Finance Department to delete fixed assets from the Enterprise Funds Fixed Asset Listing for Fiscal Year 2009-2010.

Explanation for Recommended Board Action: Each year it is the responsibility of the Finance Department to delete any fixed assets from their respective funds that have become obsolete or worn out, and after the annual audit has been performed.

Applicable Statute, Code, Policy, Rule or Regulation: Generally Accepted Accounting Principles.

Fiscal Impact: \$91,269.14 deleted out of \$221,713,925.00 of total assets.

Explanation of Impact: Net effect on operating income of \$91,269.14.

Funding Source: N/A

Alternatives:

- 1) Leave fixed asset listings as it is now.
- 2) Modify fixed asset listings.

Supporting Material: Detailed list of items being deleted totaling \$91,269.14.

Prepared by: Debbie Devall

Reviewed by:

Urbel Bronte
(Department Head)

Date: 1/25/11

: [Signature]
(City Manager)

Date: 1/25/11

: [Signature]
(District Attorney)

Date: 1/25/11

: Urbel Bronte
(Finance Director)

Date: 1/25/11

Board Action Taken:

Motion: _____

1) _____	Aye/Nay
2) _____	_____

(Vote Recorded By)

ENTERPRISE FUND FIXED ASSETS
DELETION RECAP AT 6/30/2010

1. SOLD AT AUCTION	61,708.25
2. SALVAGED/JUNKED	24,760.89
3. TRADE IN	4,800.00
GRAND TOTAL	91,269.14

ITEMS TO BE REMOVED FROM
 WATER FUND FIXED ASSET ACCOUNT GROUP
 AS OF 6-30-10

DEPARTMENT	ASSET #	ACQRD	DATE	DESCRIPTION	INITIAL COST	ACCUMULATED BOOK DEPRECIATION VALUE	REASON FOR DELETION
WATER	10354		Jun-90	GE 200 HP MOTOR	7,989.00	7,989.00	0.00 SALVAGED/JUNKED
	911090		Jun-08	1/2 HP 50:1 RATIO GEARHEAD	3,063.10	306.31	2,756.79 SALVAGED/JUNKED
	14153		Jun-07	RADIX HANDHELD COMPUTER	4,000.00	1,600.00	2,400.00 TRADE IN
	14154		Jun-07	RADIX HANDHELD COMPUTER	4,000.00	1,600.00	2,400.00 TRADE IN
	908917		Jun-98	1998 GMC 2 DOOR PICKUP	18,279.50	18,279.50	0.00 SOLD AT AUCTION
				TOTALS	37,331.60	29,774.81	7,556.79

Although the initial cost was \$37,331.60, all we request to be removed from the fixed assets is \$7,556.79, which is the current value per books.

**ITEMS TO BE REMOVED FROM
SEWER FUND FIXED ASSET ACCOUNT GROUP
AS OF 6-30-10**

DEPARTMENT	ASSET #	ACQRD	DATE	DESCRIPTION	INITIAL COST	ACCUMULATED BOOK DEPRECIATION VALUE	REASON FOR DELETION
SEWER	909313		Jun-00	OMNI 3 ROTATING HEAD CAMERA	18,371.00	16,533.90	1,837.10 SALVAGED/JUNKED
	908286		Jun-96	CAMERA & TRACTOR TV SYS	16,450.00	14,805.00	1,645.00 SALVAGED/JUNKED
	909808		Jun-03	MIGHTY MINI TRACTOR	5,700.00	3,420.00	2,280.00 SALVAGED/JUNKED
	909839		Jun-03	OMNI EYE ZOOM CAMERA	35,280.00	21,168.00	14,112.00 SALVAGED/JUNKED
	14003		Jun-03	MINI MAINLINE COLOR CAMERA	5,325.00	3,195.00	2,130.00 SALVAGED/JUNKED
	14456		Jun-97	THINKPAD LAPTOP	5,255.00	5,255.00	0.00 DONATED ITEM
	13279		Jun-02	CISCO 6 SLOT ROUTER	39,628.18	39,628.18	0.00 OBSOLETE
				TOTALS	126,009.18	104,005.08	22,004.10

Although the initial cost was \$126,009.18, all we request to be removed from the fixed assets is \$22,004.10, which is the current value per books.

**ITEMS TO BE REMOVED FROM
AMBULANCE FIXED ASSET ACCOUNT GROUP
AS OF 6-30-10**

DEPARTMENT	ASSET #	DATE ACQRD	DESCRIPTION	INITIAL COST	ACCUMULATED DEPRECIATION	BOOK VALUE	REASON FOR DELETION
AMBULANCE	909806	Jun-03	AMBULANCE, TYPE 1 UNIT #3010	109,258.50	65,560.75	43,697.75	SOLD AT AUCTION
	909267	Jun-00	AMBULANCE, TYPE 1 UNIT #3009	90,052.32	81,047.07	9,005.25	SOLD AT AUCTION
	909265	Jun-00	AMBULANCE, TYPE 1 UNIT #3008	90,052.32	81,047.07	9,005.25	SOLD AT AUCTION
	12961	Jun-99	MONITOR/DEFIB, PHYSIO-CONTROL	13,733.88	13,733.88	0.00	OTHER
	12962	Jun-99	MONITOR/DEFIB, PHYSIO-CONTROL	13,733.88	13,733.88	0.00	OTHER
			TOTALS	316,830.90	255,122.65	61,708.25	

Although the initial cost was \$316,830.90, all we request to be removed from the fixed assets is \$61,708.25 which is the current value per books.