



STAFF REPORT

Report To: Board of Supervisors

Meeting Date: 12/15/16

Staff Contact: Nancy Paulson , Chief Financial Officer (npaulson@carson.org)

Agenda Title: For Possible Action: To accept the Carson City Comprehensive Annual Financial Report for the fiscal year ended June 30, 2016. (Nancy Paulson, npaulson@carson.org)

Staff Summary: City staff and representatives from Eide Bailly, LLP will be making a presentation of the City's financial report for the fiscal year ended June 30, 2016 and the results of the audit.

Agenda Action: Formal Action/Motion

Time Requested: 30

Proposed Motion

I move to accept the Carson City Comprehensive Annual Financial Report for the fiscal year ended June 30, 2016.

Board's Strategic Goal

Efficient Government

Previous Action

N/A

Background/Issues & Analysis

NRS 354.624 requires the City to provide for an annual audit of all of its financial statements. In addition, the opinion and findings of the auditor contained in the report of the audit must be presented at a meeting of the governing body held not more than 30 days after the report is submitted to it (November 30).

The Carson City Comprehensive Annual Financial Report for the fiscal year ended June 30, 2016 has been completed by the Finance Department and audited by the City's independent auditors, Eide Bailly, LLP.

The City has received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association for the last twenty-six years and the Finance Department believes this report continues to meet the requirements of the program.

Applicable Statute, Code, Policy, Rule or Regulation

NRS 354.624

Financial Information

Is there a fiscal impact? Yes No

If yes, account name/number:

Is it currently budgeted? Yes No

Explanation of Fiscal Impact: N/A

Alternatives

N/A