



STAFF REPORT

Report To: Board of Supervisors **Meeting Date:** February 7, 2019

Staff Contact: Sheri Russell, Chief Financial Officer

Agenda Title: For Possible Action: To accept the report on the condition of each fund in the treasury and the statements of receipts and expenditures through January 25, 2019, per NRS 251.030 and NRS 354.290. (Sheri Russell, SRussell@carson.org)

Staff Summary: NRS 251.030 requires the Chief Financial Officer (for the purpose of the statute acting as the County Auditor) to report to the Board of Supervisors, at each regular meeting thereof, the condition of each fund in the treasury. NRS 354.290 requires the County Auditor to report to the Board of Supervisors a statement of revenues and expenditures based on the accounts and funds as were used in the budget. A more detailed accounting is available on the City's website – www.carson.org.

Agenda Action: Formal Action / Motion **Time Requested:** Consent

Proposed Motion

I move to accept the report on the condition of each fund in the treasury and the statements of receipts and expenditures through January 25, 2019, per NRS 251.030 and NRS 354.290.

Board's Strategic Goal

Efficient Government

Previous Action

N/A

Background/Issues & Analysis

A "Statement of Cash Receipts and Disbursements" is attached indicating the beginning balance, receipts, disbursements, and the ending balance of each cash account for every fund in the City as of January 25, 2019.

It is important to note that there will always be timing differences with these balances - for example while all departments take deposits to the bank on a daily basis, revenue reports are only prepared twice a month and there is usually a lag time between when the reports are prepared and when they are entered into the system.

Applicable Statute, Code, Policy, Rule or Regulation

NRS 251.030, NRS 354.290

Financial Information

Is there a fiscal impact? No

If yes, account name/number:

Is it currently budgeted?

Explanation of Fiscal Impact: N/A

Alternatives

N/A

Attachments:

[BOS Cash Report 01-25-19.pdf](#)

Board Action Taken:

Motion: _____

1) _____

2) _____

Aye/Nay

(Vote Recorded By)

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
CITY OF CARSON CITY
AS OF 1-25-19**

FUND	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
101 GENERAL FUND	11,851,698.24	2,705,252.40	2,782,533.38	11,774,417.26
201 AIRPORT	0.07	2,672.00	-	2,672.07
202 COOPERATIVE EXTENSION	253,554.38	947.73	659.77	253,842.34
208 SUPPLEMENTAL INDIGENT	490,495.72	224.01	4,856.41	485,863.32
210 CAPITAL PROJECTS	5,108,373.00	97.39	1,966,432.93	3,142,037.46
215 SENIOR CITIZENS	327,595.07	97.39	16,970.05	310,722.41
225 CARSON CITY TRANSIT FUND	216,396.96	5,014.00	75,104.67	146,306.29
230 LIBRARY GIFT	43,442.73	-	-	43,442.73
232 BUSINESS INCUBATOR	101,439.67	-	8,091.88	93,347.79
235 LANDSCAPE MAINTENANCE	62,334.48	-	87.11	62,247.37
236 ADMINISTRATIVE ASSESSMENT	77,120.37	2,157.77	3,203.77	76,074.37
240 TRAFFIC/TRANSPORTATION	3,182.13	-	225.05	2,957.08
245 CAMPO	86,412.55	-	3,233.47	83,179.08
250 REGIONAL TRANSPORTATION	220,519.89	5,129,630.10	46,718.12	5,303,431.87
253 V&T SPEC. INFRASTRUCTURE	944,151.21	-	-	944,151.21
254 QUALITY OF LIFE	2,000,692.09	-	162,473.77	1,838,218.32
256 STREET MAINTENANCE	469,242.77	26,299.62	146,481.98	349,060.41
257 INFRASTRUCTURE TAX	2,286,623.82	1,400.00	44,155.29	2,243,868.53
275 GRANT FUND	275,922.27	369,535.09	129,443.49	516,013.87
280 COMMISSARY FUND	180,495.21	-	13,210.79	167,284.42
287 911 SURCHARGE	567,404.16	72,450.00	-	639,854.16
295 ARTS & CULTURE FUND	54,715.40	-	5,011.27	49,704.13
340 EXTRAORDINARY MAINTENANCE	173,743.00	-	-	173,743.00
350 RESIDENTIAL CONSTRUCTION	806,657.19	2,000.00	-	808,657.19
410 DEBT SVC - CARSON CITY	(57,545.85)	1.00	-	(57,544.85) 1
501 AMBULANCE	3,562,510.50	-	119,542.28	3,442,968.22
505 STORMWATER DRAINAGE	5,708,861.58	108,734.87	11,144.44	5,806,452.01
510 SEWER OPERATION	17,007,241.93	874,248.38	1,420,177.73	16,461,312.58
520 WATER	20,111,706.99	894,118.29	299,682.27	20,706,143.01
525 BUILDING PERMITS	906,361.01	143,407.59	64,897.48	984,871.12
530 CEMETERY	273,270.63	-	2,946.52	270,324.11
560 FLEET MANAGEMENT	1,735,258.61	-	57,659.08	1,677,599.53
570 GROUP MEDICAL INSURANCE	83,055.77	377,510.14	96,952.47	363,613.44
580 WORKERS COMPENSATION INS.	3,018,583.47	69,974.18	8,568.59	3,079,989.06
590 INSURANCE FUND	252,384.64	-	20,046.99	232,337.65
602 REDEVELOPMENT: ADMINIST.	271,787.47	30.00	7,346.35	264,471.12
603 REDEVELOPMENT: REVOLVING	1,370,103.49	-	44,345.55	1,325,757.94
604 REDEVELOPMENT: TAX INCRE.	596,681.61	-	-	596,681.61
730 SCHOOL DEBT SERVICE	10,684,139.34	837.59	-	10,684,976.93
740 TOURISM AUTHORITY	2,100,079.85	-	43,361.58	2,056,718.27
748 SCHOOL OPERATING FUND	1,511,017.97	1,460.90	-	1,512,478.87
750 STATE OF NEVADA	1,052,753.44	331.14	-	1,053,084.58
752 RANGE IMPROVEMENT	131.71	-	-	131.71
754 SIERRA FOREST FIRE PROT	46.63	5.39	-	52.02
756 EAGLE VALLEY WTR DIST	1,047.57	2.64	-	1,050.21
760 SUB-CONSERVANCY DISTRICT	68,778.10	41,814.85	53,977.20	56,615.75
765 FISH AND GAME FUND	2,232.83	-	-	2,232.83
770 FORFEITURE ACCOUNT	67,871.13	-	-	67,871.13
780 DOWNTOWN NID	109,156.66	-	4,500.00	104,656.66
793 CONTROLLER TRUST FUND	2,514.05	-	-	2,514.05
GRAND TOTAL - 50 FUNDS	97,042,243.51	10,830,254.46	7,664,041.73	100,208,456.24

1. Timing of transfers into the Debt Service Fund are causing a negative cash balance. This corrects within a month.