

A special meeting of the Carson City Debt Management Commission was held on Monday, June 29, 1998, at the City Hall Capitol Conference Room, 201 North Carson Street, Carson City, Nevada, beginning at 12 noon.

PRESENT: Chairperson Belmont Reid, Vice Chairperson Larry Osborne, and
Commissioners John McKenna and Jon Plank

STAFF PRESENT: Treasurer Al Kramer, Finance Director Mary Walker, and
Recording Secretary Katherine McLaughlin, Deputy
Clerk Andrea Burnell (D.M.C. 6/29/98 Tape 1-0057.5)

CONSULTANT PRESENT: Bond Counsellor Jennifer Stern

1. CALL TO ORDER, ROLL CALL, AND DETERMINATION OF A QUORUM - Chairperson Reid convened the meeting at 12 noon. Roll call was taken. A quorum was present although Commissioner Mickelson was absent.

2. DISCUSSION AND POSSIBLE ACTION ON THE MAY 4, 1998, MINUTES (1-0061.5) - Upon hearing no corrections or additions, Commissioner McKenna moved to approve the Minutes as presented. Commissioner Osborne seconded the motion. Motion carried 4-0.

3. DISCUSSION AND POSSIBLE ACTION ON A RESOLUTION CONCERNING THE SUBMISSION TO THE CARSON CITY DEBT MANAGEMENT COMMISSION OF A PROPOSAL TO LEVY A SPECIAL ELECTIVE TAX FOR THE PURPOSE OF ASSURING FIRE PROTECTION SERVICE LEVELS IN CARSON CITY; CONCERNING ACTION TAKEN THEREON BY THE COMMISSION; AND APPROVING CERTAIN DETAILS IN CONNECTION THEREWITH (1-0067.5) -

Ms. Walker explained proposed tax override which would provide funding to meet the OSHA requirement mandating that two firefighters be on the outside when two firefighters enter a burning structure. In order to meet this standard, the Fire Chief had requested nine additional firefighters. During the budget process the Board had approved three. The Fire Department is asking the electorate for a special elective tax to provide the six additional firefighters. The tax will generate approximately \$370,000 the first year. The proposal will not increase the City's debt level. The projected cost on an \$100,000 home is an average increase of \$14. The proposal will not impact other jurisdictions and their bonding ability. The four cent increase will raise the ad valorem rate to \$2.635 which is well below the \$3.64 tax cap. The funds will also be used to acquire additional equipment for these individuals. She then explained the other entities' anticipated bond needs, which were for the Open Space Tax initiative, Capital Projects Improvement Program and the Library ballot question. If all of these materialize, the City's ad valorem rate will be \$2.685 which is below the \$3.64 cap. The School District is not anticipating issuing any bonds in the near future. State bonding does not impact the City's rate. Funding accountability procedures were described. She then reviewed the other overlapping taxes such as the Subconservancy District and Sierra Forest Fire Protection District. Discussion indicated the tax would run for thirty years. Commissioner Osborne noted this is a response to another unfunded mandate placed upon local governments. The Board of Supervisors will annually determine the tax rate up to the four cent cap. They could establish a lower rate if so desired. Discussion questioned whether the extra personnel could be assigned to a new fire station in the northwest quadrant which would return the engine staffing to three. The initiative's purpose is to provide manning for the two in, two out policy. Legislative requests have not yet been developed/considered. OSHA standards are a worker safety issue but the standard will also impact public safety. Commissioner Osborne moved that the Debt Management Commission submit to the Board of Supervisors Resolution No. 1998-DMCR-3, A PROPOSAL TO LEVY A SPECIAL ELECTIVE TAX FOR THE PURPOSE OF ASSURING FIRE PROTECTION SERVICE LEVELS IN CARSON CITY including without limitation the operation, maintenance, hiring, training and equipping of firefighters at a rate of four cents per \$100 of assessed valuation for a period of 30 years commencing July 1, 1999, to raise approximately \$370,000 in fiscal year 99/2000, thereafter the amount generated by the tax is not to exceed four cents per \$100 of assessed valuation. Commissioner McKenna seconded the motion. Motion carried 4-0.

4. **DISCUSSION AND POSSIBLE ACTION ESTABLISHING THE JULY MEETING DATE(S) (1-0301.5)** - Discussion ensued on the need to have a special meeting on July 13 and whether a quorum would be present. Consensus indicated that the July 13th meeting would not be held and that the next meeting would be as originally scheduled on July 27. No formal action was taken.

5. **CITIZEN COMMENTS (1-0350.5)** - None.

6. **COMMISSIONER COMMENTS** - None.

7. **ADJOURNMENT** - There being no other matters for consideration, Commissioner Osborne moved to adjourn. Commissioner McKenna seconded the motion. Motion carried unanimously and Chairperson Reid adjourned the meeting at 12:18 p.m.

A tape recording of these proceedings is on file in the Clerk-Recorder's office. This tape is available for review and inspection during normal business hours.

the Minutes of the Special June 27, 1998, Carson City Debt Management Commission meeting

1998.

ARE SO APPROVED ON ___ July 27 ____,

/s/ _____
Belmont Reid, Chairperson