

**Carson City  
Agenda Report**

**Date Submitted:** July 28, 2015

**Agenda Date Requested:** August 6, 2015

**To:** Board of Supervisors

**Time Requested:** 5 minutes

**From:** Community Development

**Subject Title:** For Possible Action: To adopt a Resolution authorizing the expenditure of \$560,000 from the Fiscal Year 2015-16 Redevelopment Revolving Fund to support various events and incentives as an expenditure incidental to the carrying out of the Redevelopment Plan. (Lee Plemel, lplemel@carson.org)

**Staff Summary:** NRS 279.628 requires any expenditure from the Redevelopment Revolving Fund to be approved by Resolution of the Board of Supervisors. The Redevelopment Authority adopted the budget on May 18, 2015, to include \$25,000 for Nevada Day, \$15,000 for the downtown farmers market, \$10,000 for the annual Christmas tree lighting event, \$30,000 for the 2016 Epic Rides mountain bike festival, and \$480,000 for the annual Michael Hohl, Inc., auto dealership incentive General Fund reimbursement. Adoption of a Resolution is required to permit these expenditures.

NRS 279.628 permits the expenditure of money from the redevelopment revolving fund for the purpose of any expenses necessary or incidental to the carrying out of Redevelopment Plans.

**Pursuant to NRS 279.628, this Resolution must be adopted by a two-thirds majority vote (at least four members) of the Board of Supervisors.**

**Type of Action Requested:** (check one)

Resolution

Ordinance

Formal Action/Motion

Other (Specify)

**Does This Action Require a Business Impact Statement:**  Yes  No

**Recommended Board Action:** I move to adopt Resolution No. 2015-R-\_\_ authorizing the expenditure of \$560,000 from the Fiscal Year 2015-16 Redevelopment Revolving Fund to support various events and incentives as an expenditure incidental to the carrying out of the Redevelopment Plan.

**Explanation for Recommended Board Action:** On May 18, 2015, the Redevelopment Authority approved the FY 2015-2016 Redevelopment Revolving Fund budget to include the above reference expenditures. Adoption of the Resolution by the Board is required to authorize the expenditures. It is staff's recommendation to include a Resolution authorizing such expenditures from the Redevelopment Revolving Fund at the time the budget is approved in the future.

Other expenditure within the Revolving Fund have either already been approved by Resolution (i.e. Special Events, incentive program for Beall's, Sportman's Warehouse, Burlington, etc., and construction of Fuji Park improvements) or remain to be approved as part of future decisions on the use of funds (i.e. Undesignated project 77-99).

**Applicable State, Code, Policy, Rule or Regulation:** NRS 279.382 – 279.685

**Fiscal Impact:** \$560,000 from FY2015-16 Redevelopment budget, as approved.

**Explanation of Impact:** The money is available in the Redevelopment budget

**Funding Source:** Redevelopment Revolving Fund annual budget

**Alternatives:** N/A

**Supporting Material:**

1. Resolution
2. 2015-16 approved Redevelopment Revolving Fund budget (Account 603)

**Prepared By:** Lee Plemel, AICP, Community Development Director

**Reviewed By:**  Date: 7-28-15  
(Community Development Director)  
 Date: 7/28/15  
(City Manager)  
 Date: 7/28/15  
(District Attorney)  
 Date: 7/28/15  
(Finance Director)

**Board Action Taken:**

**Motion:** \_\_\_\_\_

1) \_\_\_\_\_ Aye/Nay  
2) \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
(Vote Recorded By)

**RESOLUTION NO. 2015-R-\_\_\_\_\_**

**A RESOLUTION AUTHORIZING THE EXPENDITURE OF \$560,000 FROM THE FISCAL YEAR 2015-16 REDEVELOPMENT REVOLVING FUND TO SUPPORT VARIOUS EVENTS AND INCENTIVES AS AN EXPENDITURE INCIDENTAL TO THE CARRYING OUT OF THE REDEVELOPMENT PLAN.**

**WHEREAS**, pursuant to NRS 279.628, the Carson City Board of Supervisors must approve by resolution, adopted by a two-thirds vote, the expenditure of money from the Revolving Fund for the Redevelopment Authority for any expenses incidental to the carrying out of a Redevelopment Plan adopted by the Carson City Board of Supervisors; and

**WHEREAS**, the Redevelopment Plan for Redevelopment Project Area No. 1 encourages redevelopment assistance for daytime and evening special events and promotional activities and the highest level of recreational opportunities for residents and visitors of all age levels and thus, there is a casual connection between this redevelopment effort and the need for this expenditure; and

**WHEREAS**, the Redevelopment Plan for Redevelopment Project Area No. 2 encourages redevelopment assistance to retain new automobile dealerships in Carson City; and

**WHEREAS**, this incidental expense is necessary to ensure the Redevelopment Plan's objectives have been met; and

**WHEREAS**, the Redevelopment Authority approved the following expenditures in the Fiscal Year 2015-16 Redevelopment budget on May 18, 2015.

**NOW, THEREFORE, BE IT RESOLVED** that the Carson City Board of Supervisors hereby authorizes the expenditure of \$560,000 from the Fiscal Year 2015-16 Redevelopment Revolving Fund for the support of the following projects:

- \$25,000 for Nevada Day
- \$15,000 for Farmers Market
- \$10,000 for Christmas Tree Lighting
- \$30,000 for EPIC Rides 2016 mountain bike festival
- \$480,000 for Michael Hohl, Inc., incentive General Fund reimbursement

Upon motion by Supervisor \_\_\_\_\_, seconded by Supervisor \_\_\_\_\_, the foregoing Resolution was passed and adopted this \_\_\_\_\_ day of \_\_\_\_\_, 2015 by the following vote:

AYES:

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NAYS:

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ABSENT:

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ABSTAIN:

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Robert L. Crowell, Mayor

ATTEST:

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Sue Merriwether, Clerk

FUND 603 REDEVELOPMENT: REVOLVING		DEPT/DIV 0000			*****YEAR-TO-DATE*****			ENCUMBR.	ANNUAL BUDGET	UNENCUMB. BALANCE	% BDGT
BA ELE	OBJ ACCOUNT	BUDGET	CURRENT ACTUAL	%EXP	BUDGET	ACTUAL	%EXP				
SUB	DESCRIPTION										
46	CONSERVATION										
463	REDEVELOPMENT DISTRICT										
00	*****										
05 40	SPEC. EVENTS & ACTIVITIES	5416	7000.00	129	5416	7000.00	129	6000.00	65000	52000.00	20
44	NEVADA DAY	2083	.00	0	2083	.00	0	.00	25000	25000.00	0
46	FARMERS MARKET	1250	.00	0	1250	.00	0	.00	15000	15000.00	0
47	CHRISTMAS TREE LIGHTING	833	.00	0	833	.00	0	.00	10000	10000.00	0
48	EPIC RIDES	2500	.00	0	2500	.00	0	.00	30000	30000.00	0
14 02	CC GF - MICHAEL HOHL INC	40000	.00	0	40000	.00	0	.00	480000	480000.00	0
31	REVOLVING LOAN FUNDING	0	.00	0	0	.00	0	.00	1	1.00	0
45	INCENTIVE PROGRAM	12500	.00	0	12500	.00	0	.00	150000	150000.00	0
70 40	CONSTRUCTION	18171	.00	0	18171	.00	0	.00	218058	218058.00	0
77 99	UNDESIGNATED PROJECTS	11333	.00	0	11333	.00	0	.00	135999	135999.00	0
00 **	*****	94086	7000.00	7	94086	7000.00	7	6000.00	1129058	1116058.00	1
463 ** **	REDEVELOPMENT DISTRICT	94086	7000.00	7	94086	7000.00	7	6000.00	1129058	1116058.00	1
46 ** **	CONSERVATION	94086	7000.00	7	94086	7000.00	7	6000.00	1129058	1116058.00	1
97	FUND BALANCE										
971	ENDING FUND BALANCE										
00	*****										
30 00	UNRESERVED FUND BALANCE	2500	.00	0	2500	.00	0	.00	30000	30000.00	0
00 **	*****	2500	.00	0	2500	.00	0	.00	30000	30000.00	0
971 ** **	ENDING FUND BALANCE	2500	.00	0	2500	.00	0	.00	30000	30000.00	0
97 ** **	FUND BALANCE	2500	.00	0	2500	.00	0	.00	30000	30000.00	0
DIV 0000	TOTAL *****	96586	7000.00	7	96586	7000.00	7	6000.00	1159058	1146058.00	1
DEPT 00	TOTAL *****	96586	7000.00	7	96586	7000.00	7	6000.00	1159058	1146058.00	1
FUND 603	TOTAL ***** REDEVELOPMENT: REVOLVING	96586	7000.00	7	96586	7000.00	7	6000.00	1159058	1146058.00	1