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XVII. INTERNAL CONTROLS

The City Treasurer's office is subject to periodic audits by the City's Internal Auditor, including unscheduled cash and securities counts. The investment portfolio will be audited annually by the City's independent auditor.

XVIII. INVESTMENT OF BOND PROCEEDS

If bond covenants are more restrictive than this policy, the bond proceeds will be invested in full compliance with those restrictions.

XVIII. ADOPTION

Adopted by the Carson City Treasurer

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Gayle Robertson, Carson City Treasurer

Date: August 6, 2015