

CARSON CITY OTHER POST EMPLOYMENT BENEFITS TRUST FUND
BOARD OF TRUSTEES
Minutes of the February 7, 2017 Meeting
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A regular meeting of the Carson City Other Post Employment Benefits Trust Fund Board of Trustees was scheduled for 1:00 p.m. on Tuesday, February 7, 2017 in the Community Center Sierra Room, 851 East William Street, Carson City, Nevada.

PRESENT: Chairperson Gayle Robertson
Vice Chairperson Nancy Paulson
Trustee Cindy Gower

STAFF: Sheri Russell, Deputy Chief Financial Officer
Adriana Fralick, Chief Deputy District Attorney
Kathleen King, Chief Deputy Clerk

NOTE: A recording of these proceedings, the board's agenda materials, and any written comments or documentation provided to the Clerk, during the meeting, are part of the public record. These materials are available for review, in the Recording Secretaries Division of the Carson City Clerk's Office, during regular business hours.

1 - 2. CALL TO ORDER AND ROLL CALL (1:00:41) - Chairperson Robertson called the meeting to order at 1:00 p.m. Ms. King called the roll; a quorum was present.

3. PUBLIC COMMENT (1:01:19) - Chairperson Robertson entertained public comment; however, none was forthcoming.

4. POSSIBLE ACTION ON APPROVAL OF MINUTES - December 8, 2016 (1:01:26) - Chairperson Robertson entertained a motion to approve the minutes. **Trustee Gower moved to approve the minutes, as presented. Vice Chairperson Paulson seconded the motion. Motion carried 3-0.**

5. POSSIBLE ACTION ON ADOPTION OF AGENDA (1:02:07) - Chairperson Robertson entertained modifications to the agenda and, when none were forthcoming, a motion. **Vice Chairperson Paulson moved to adopt the agenda, as published. Trustee Gower seconded the motion. Motion carried 3-0.**

6. AGENDA ITEMS:

6(A) POSSIBLE ACTION TO REVIEW AND APPROVE THE OPEB TRUST ACTIVITY FOR THE FIRST SIX MONTHS OF FISCAL YEAR 2017 (1:02:28) - Chairperson Robertson introduced this item, and Ms. Russell reviewed the agenda materials. Chairperson Robertson entertained questions or comments and, when none were forthcoming, a motion. **Vice Chairperson Paulson moved to approve the OPEB Trust earnings report for the second quarter of FY 2017. Trustee Gower seconded the motion.** Chairperson Robertson called for a vote on the pending motion. **Motion carried 3-0.** (1:06:30) Following a brief discussion, **Vice Chairperson Paulson withdrew her motion. Trustee Gower withdrew her second.** Chairperson Robertson entertained a motion. **Vice Chairperson Paulson moved to approve the OPEB Trust activity for the first six months of Fiscal Year 2017. Trustee Gower seconded the motion. Motion carried 3-0.**

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6(B) POSSIBLE ACTION TO REVIEW AND APPROVE THE OPEB TRUST EARNINGS REPORT FOR THE SECOND QUARTER OF FISCAL YEAR 2017 (1:05:10) - Chairperson Robertson introduced this item, and Ms. Russell reviewed the agenda materials. Chairperson Robertson entertained questions or comments and, when none were forthcoming, a motion. **Vice Chairperson Paulson moved to approve the OPEB Trust earnings report for the second quarter of FY 2017. Trustee Gower seconded the motion.** Chairperson Robertson entertained discussion on the motion and, when none was forthcoming, called for a vote. **Motion carried 3-0.**

6(C) POSSIBLE ACTION TO SCHEDULE THE NEXT MEETING OF THE CARSON CITY OPEB TRUST FUND BOARD OF TRUSTEES (1:07:37) - Chairperson Robertson introduced this item, and Ms. Russell recommended scheduling the next meeting for Tuesday, May 16. Chairperson Robertson entertained a motion. **Vice Chairperson Paulson moved to schedule the next meeting for Tuesday, May 16th at 1:00 p.m. Trustee Gower seconded the motion. Motion carried 3-0.**

7. PUBLIC COMMENT (1:08:36) - Chairperson Robertson entertained public comment; however, none was forthcoming.

8. ACTION TO ADJOURN (1:08:47) - Trustee Gower moved to adjourn the meeting at 1:08 p.m. Vice Chairperson Paulson seconded the motion. Motion carried 3-0.

The Minutes of the February 7, 2017 Carson City Other Post Employment Benefits Board of Trustees meeting are so approved this 16th day of May, 2017.

GAYLE ROBERTSON, Chair