

CARSON CITY OTHER POST EMPLOYMENT BENEFITS TRUST FUND
BOARD OF TRUSTEES
Minutes of the August 8, 2017 Meeting
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A regular meeting of the Carson City Other Post Employment Benefits Trust Fund Board of Trustees was scheduled for 1:00 p.m. on Tuesday, August 8, 2017 in the Community Center Sierra Room, 851 East William Street, Carson City, Nevada.

PRESENT: Gayle Robertson, Chair
Nancy Paulson, Vice Chair
Cindy Gower, Trustee

STAFF: Sheri Russell, Deputy Chief Financial Officer
Adriana Fralick, Chief Deputy District Attorney
Kathleen King, Chief Deputy Clerk

NOTE: A recording of these proceedings, the board's agenda materials, and any written comments or documentation provided to the Clerk, during the meeting, are part of the public record. These materials are available for review, in the Clerk's Office, during regular business hours.

1 - 2. CALL TO ORDER AND ROLL CALL (1:01:45) - Chairperson Robertson called the meeting to order at 1:01 p.m. Ms. King called the roll; a quorum was present.

3. PUBLIC COMMENT (1:02:16) - Chairperson Robertson entertained public comment; however, none was forthcoming.

4. POSSIBLE ACTION ON APPROVAL OF MINUTES - May 16, 2017 (1:02:25) - Chairperson Robertson entertained suggested revisions and, when none were forthcoming, a motion. **Trustee Gower moved to approve the minutes, as presented. Vice Chairperson Paulson seconded the motion. Motion carried 3-0.**

5. POSSIBLE ACTION ON ADOPTION OF THE AGENDA (1:03:24) - Chairperson Robertson entertained modifications to the agenda and, when none were forthcoming, a motion. **Vice Chairperson Paulson moved to adopt the agenda. Trustee Gower seconded the motion. Motion carried 3-0.**

6. AGENDA ITEMS:

6(A) POSSIBLE ACTION TO REVIEW AND APPROVE THE OPEB TRUST EARNINGS REPORT FOR THE FOURTH QUARTER OF FISCAL YEAR 2017 (1:02:57) - Chairperson Robertson introduced this item, and Ms. Russell reviewed the agenda materials. (1:03:58) Chairperson Robertson entertained discussion of the board members and, when none were forthcoming, a motion. **Trustee Gower moved to approve the OPEB Trust Earnings Report for the fourth quarter of fiscal year 2017. Vice Chairperson Paulson seconded the motion. Motion carried 3-0.**

6(B) POSSIBLE ACTION TO REVIEW AND APPROVE THE OPEB TRUST ACTIVITY FOR THE FOURTH QUARTER OF FISCAL YEAR 2017 (1:05:30) - Chairperson Robertson introduced this item. Ms. Russell reviewed the agenda materials, and responded to questions of clarification. Chairperson Robertson entertained additional questions or comments and, when none were forthcoming, a motion. **Vice Chairperson Paulson moved to approve the OPEB Trust activity for the fourth quarter of FY 2017. Trustee Gower seconded the motion. Motion carried 3-0.**

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6(C) POSSIBLE ACTION TO TRANSFER \$10,000 FROM THE OPEB TRUST FUND CHECKING ACCOUNT TO THE CARSON CITY INVESTMENT POOL OPERATIONS ACCOUNT (1:08:15) - Chairperson Robertson introduced this item. Ms. Russell reviewed the agenda materials, and responded to questions of clarification. Chairperson Robertson entertained additional questions or comments and, when none were forthcoming, a motion. **Trustee Gower moved to approve a transfer of \$10,000 from the OPEB Trust checking account to the Carson City Investment Pool. Vice Chairperson Paulson seconded the motion. Motion carried 3-0.**

6(D) POSSIBLE ACTION TO SCHEDULE THE NEXT MEETING OF THE CARSON CITY OPEB TRUST FUND BOARD OF TRUSTEES (1:10:11) - Chairperson Robertson introduced this item, and Ms. Russell suggested November 14th or November 21st at 1:00 p.m. Following a brief discussion, Chairperson Robertson entertained a motion. **Vice Chairperson Paulson moved to approve the next meeting of the OPEB Board of Trustees for November 14th at 1:00 p.m. Trustee Gower seconded the motion. Motion carried 3-0.**

7. PUBLIC COMMENT (1:11:26) - Chairperson Robertson entertained public comment; however, none was forthcoming.

8. ACTION TO ADJOURN (1:11:32) - A motion was made, seconded, and carried unanimously to adjourn the meeting at 1:11 p.m.

The Minutes of the August 8, 2017 Carson City Other Post Employment Benefits Trust Fund Board of Trustees are so approved this 14th day of November, 2017.

GAYLE ROBERTSON, Chair