



STAFF REPORT

Report To: Board of Supervisors

Meeting Date: 2/15/18

Staff Contact: Jason Link, Chief Financial Officer

Agenda Title: For Possible Action: To accept the report on the condition of each fund in the treasury and the statements of receipts and expenditures through February 2, 2018 per NRS 251.030 and NRS 354.290. (Jason Link, JLink@carson.org)

Staff Summary: NRS 251.030 requires the Chief Financial Officer (for the purpose of the statute acting as the County Auditor) to report to the Board of Supervisors, at each regular meeting thereof, the condition of each fund in the treasury. NRS 354.290 requires the County Auditor to report to the Board of Supervisors a statement of revenues and expenditures based on the accounts and funds as were used in the budget. A more detailed accounting is available on the City's website – www.carson.org.

Agenda Action: Formal Action/Motion

Time Requested: Consent

Proposed Motion

I move to accept the report on the condition of each fund in the treasury and the statements of receipts and expenditures through February 2, 2018 per NRS 251.030 and NRS 354.290.

Board's Strategic Goal

Efficient Government

Previous Action

N/A

Background/Issues & Analysis

A "Statement of Cash Receipts and Disbursements" is attached indicating the beginning balance, receipts, disbursements, and the ending balance of each cash account for every fund in the City as of February 2, 2018.

It is important to note that there will always be timing differences with these balances - for example while all departments take deposits to the bank on a daily basis, revenue reports are only prepared twice a month and there is usually a lag time between when the reports are prepared and when they are entered into the system.

Applicable Statute, Code, Policy, Rule or Regulation

NRS 251.030, NRS 354.290

Financial Information

Is there a fiscal impact? Yes No

If yes, account name/number:

Is it currently budgeted? Yes No

Explanation of Fiscal Impact: N/A

Alternatives

N/A

Board Action Taken:

Motion: _____

1) _____

2) _____

Aye/Nay

(Vote Recorded By)

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
CITY OF CARSON CITY
AS OF 2-2-2018**

| FUND | BEGINNING BALANCE | RECEIPTS | DISBURSEMENTS | ENDING BALANCE |
|-------------------------------|----------------------|----------------------|----------------------|----------------------|
| 101 GENERAL FUND | 11,553,755.94 | 6,239,506.38 | 5,615,737.24 | 12,177,525.08 |
| 201 AIRPORT | 0.07 | - | - | 0.07 |
| 202 COOPERATIVE EXTENSION | 298,194.73 | 9,127.08 | 1,456.63 | 305,865.18 |
| 208 SUPPLEMENTAL INDIGENT | 564,864.36 | 76,180.96 | 90,832.46 | 550,212.86 |
| 210 CAPITAL PROJECTS | 4,119,686.35 | 33,100.54 | 524,508.70 | 3,628,278.19 |
| 215 SENIOR CITIZENS | 247,927.20 | 33,110.63 | 37,075.50 | 243,962.33 |
| 225 CARSON CITY TRANSIT FUND | 80,658.68 | 265,933.50 | 90,690.31 | 255,901.87 |
| 230 LIBRARY GIFT | 42,198.40 | 10,570.85 | 2,861.28 | 49,907.97 |
| 235 LANDSCAPE MAINTENANCE | 20,088.67 | 266.47 | 540.59 | 19,814.55 |
| 236 ADMINISTRATIVE ASSESSMENT | 102,810.50 | 3,165.00 | 828.00 | 105,147.50 |
| 240 TRAFFIC/TRANSPORTATION | 2,867.72 | 839.40 | 1,626.83 | 2,080.29 |
| 245 CAMPO | 45,392.09 | - | - | 45,392.09 |
| 250 REGIONAL TRANSPORTATION | (476,563.61) | 295,767.51 | 49,431.77 | (230,227.87) 1 |
| 253 V&T SPEC. INFRASTRUCTURE | 542,689.17 | - | - | 542,689.17 |
| 254 QUALITY OF LIFE | 2,086,175.74 | 19.97 | 40,433.71 | 2,045,762.00 |
| 256 STREET MAINTENANCE | 191,583.44 | 144,214.13 | 211,520.36 | 124,277.21 |
| 257 INFRASTRUCTURE TAX | 2,892,500.50 | - | 10,292.50 | 2,882,208.00 |
| 275 GRANT FUND | 273,256.33 | 297,262.14 | 265,912.00 | 304,606.47 |
| 280 COMMISSARY FUND | 150,146.55 | 18,356.13 | 13,094.53 | 155,408.15 |
| 287 911 SURCHARGE | 176,881.46 | 55,010.00 | 17,124.71 | 214,766.75 |
| 340 EXTRAORDINARY MAINTENANCE | 24,473.58 | - | - | 24,473.58 |
| 350 RESIDENTIAL CONSTRUCTION | 334,467.76 | 2,000.00 | - | 336,467.76 |
| 410 DEBT SVC - CARSON CITY | (145,436.01) | - | - | (145,436.01) 2 |
| 501 AMBULANCE | 1,884,125.57 | 138,216.39 | 218,389.84 | 1,803,952.12 |
| 505 STORMWATER DRAINAGE | 665,732.55 | 164,616.41 | 14,411.68 | 815,937.28 |
| 510 SEWER OPERATION | 18,929,271.44 | 1,306,714.00 | 877,519.95 | 19,358,465.49 |
| 520 WATER | 6,466,087.05 | 1,212,342.30 | 410,191.28 | 7,268,238.07 |
| 525 BUILDING PERMITS | 522,059.35 | 69,056.13 | 78,278.99 | 512,836.49 |
| 530 CEMETERY | 243,355.57 | 4,079.84 | 6,539.80 | 240,895.61 |
| 560 FLEET MANAGEMENT | 1,273,718.00 | - | 119,504.60 | 1,154,213.40 |
| 570 GROUP MEDICAL INSURANCE | 127,758.27 | 732,719.91 | 113,239.40 | 747,238.78 |
| 580 WORKERS COMPENSATION INS. | 2,862,518.62 | 136,903.80 | 53,736.45 | 2,945,685.97 |
| 590 INSURANCE FUND | 892,096.94 | 11,505.87 | 41,040.43 | 862,562.38 |
| 602 REDEVELOPMENT: ADMINIST. | 246,541.03 | 350.00 | 11,423.65 | 235,467.38 |
| 603 REDEVELOPMENT: REVOLVING | 1,224,110.48 | - | 9,360.00 | 1,214,750.48 |
| 604 REDEVELOPMENT: TAX INCRE. | 446,717.86 | 156,191.52 | - | 602,909.38 |
| 730 SCHOOL DEBT SERVICE | 10,207,977.28 | 307,859.53 | - | 10,515,836.81 |
| 740 TOURISM AUTHORITY | 2,032,824.49 | 84,538.53 | 82,610.85 | 2,034,752.17 |
| 748 SCHOOL OPERATING FUND | 1,878,955.69 | 498,422.84 | 1,878,955.69 | 498,422.84 |
| 749 TRICOUNTY RAILWAY COMMISS | 225,843.97 | 4,590.00 | 34,997.58 | 195,436.39 |
| 750 STATE OF NEVADA | 1,188,060.21 | 181,238.76 | 1,188,248.14 | 181,050.83 |
| 752 RANGE IMPROVEMENT | 131.71 | - | - | 131.71 |
| 754 SIERRA FOREST FIRE PROT | 54.17 | 3.25 | - | 57.42 |
| 756 EAGLE VALLEY WTR DIST | 1,128.00 | 204.95 | 1,128.00 | 204.95 |
| 760 SUB-CONSERVANCY DISTRICT | 48,063.64 | 58,650.20 | 106,649.88 | 63.96 |
| 765 FISH AND GAME FUND | 3,342.55 | - | - | 3,342.55 |
| 770 FORFEITURE ACCOUNT | 21,258.47 | - | - | 21,258.47 |
| 780 DOWNTOWN NID | 90,957.14 | 3,316.82 | - | 94,273.96 |
| 793 CONTROLLER TRUST FUND | 10,423.04 | - | - | 10,423.04 |
| GRAND TOTAL - 49 FUNDS | 74,621,732.71 | 12,555,951.74 | 12,220,193.33 | 74,957,491.12 |

1. Timing difference - Waiting for Grant Reimbursements

2. Balance due to timing of Transfers into the Debt Service Fund. Will correct in February, when we close January.