



## STAFF REPORT

**Report To:** Board of Supervisors **Meeting Date:** June 6, 2019

**Staff Contact:** Lee Plemel, AICP, Director

**Agenda Title:** For Possible Action: Discussion and possible action regarding a proposed Resolution authorizing the expenditure of \$1,443,237 from the Fiscal Year 2020 Redevelopment Revolving Fund to support various events, incentives and capital improvement projects as an expense incidental to the carrying out of the Redevelopment Plan. (Lee Plemel, lplemel@carson.org)

Staff Summary: NRS 279.628 requires any expenditure from the Redevelopment Revolving Fund to be approved by Resolution of the Board of Supervisors. The proposed expenditures are for the following approved projects, programs and incentives in the FY 2020 Redevelopment budget: \$25,000 for Nevada Day, \$15,000 for farmers market, \$10,000 for Christmas tree lighting, \$7,500 for July 4th fireworks, \$30,000 for EPIC Rides mountain bike festival, \$58,016 for Michael Hohl, Inc. (auto dealer) incentive General Fund reimbursement, \$160,000 for the sales tax reimbursement incentive program for the Southgate Mall and Carson Mall, \$217,927 for Richard Campagni (auto dealer) incentive, \$25,000 for special event street closures, \$50,000 for the Façade Improvement Program, \$200,000 for downtown street improvements, \$137,794 for Bob Boldrick Theater upgrades, \$190,000 for 3rd Street parking lot rehabilitation, \$52,000 for Aquatic Facility pool deck resurfacing, \$100,000 for downtown power line undergrounding, \$85,000 for Curry Street gas lamp replacement, and \$80,000 for a South Carson Street traffic study.

NRS 279.628 permits the expenditure of money from the Redevelopment Revolving Fund for the purpose of any expenses necessary or incidental to the carrying out of Redevelopment Plans. Pursuant to NRS 279.628, this Resolution must be adopted by a two-thirds vote of the Board of Supervisors.

**Agenda Action:** Resolution **Time Requested:** 5 Minutes

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### **Proposed Motion**

I move to approve Resolution No. 2019-R-\_\_.

### **Board's Strategic Goal**

Economic Development

### **Previous Action**

May 6, 2019: The Redevelopment Authority Citizens Committee recommended approval of the recommended funding by a vote of 4-0 (2 absent, 1 vacancy).

### **Background/Issues & Analysis**

Refer to the staff report under the accompanying Redevelopment Authority item for the Redevelopment Revolving Fund budgeted expenditures, located previously on this same meeting agenda, for complete background.

**Applicable Statute, Code, Policy, Rule or Regulation**

NRS Chapter 279; Redevelopment Authority Policies and Procedures.

**Financial Information**

**Is there a fiscal impact?** Yes

**If yes, account name/number:** 603 Redevelopment Revolving Fund.

**Is it currently budgeted?** Yes

**Explanation of Fiscal Impact:** The proposed expenditures have been budgeted for FY 2020.

**Alternatives**

Modify or delay authorization of the recommended funding.

**Attachments:**

[4.Resolution.Revolving.Fund.603 FY20.docx](#)

**Board Action Taken:**

Motion: _____	1) _____	Aye/Nay
	2) _____	_____
		_____
		_____
		_____

\_\_\_\_\_  
(Vote Recorded By)

**RESOLUTION NO. 2019-R-\_\_\_\_\_**

**A RESOLUTION AUTHORIZING THE EXPENDITURE OF \$1,443,237 FROM THE FISCAL YEAR 2020 REDEVELOPMENT REVOLVING FUND TO SUPPORT VARIOUS EVENTS, INCENTIVES AND CAPITAL IMPROVEMENT PROJECTS AS AN EXPENDITURE INCIDENTAL TO THE CARRYING OUT OF THE REDEVELOPMENT PLAN.**

**WHEREAS**, pursuant to NRS 279.628, the Carson City Board of Supervisors must approve by resolution, adopted by a two-thirds vote, the expenditure of money from the Revolving Fund for the Redevelopment Authority for any expenses incidental to the carrying out of a Redevelopment Plan adopted by the Carson City Board of Supervisors; and

**WHEREAS**, the Redevelopment Plan for Redevelopment Project Area No. 1 encourages redevelopment assistance for daytime and evening special events and promotional activities and the highest level of recreational opportunities for residents and visitors of all age levels and thus, there is a causal connection between this redevelopment effort and the need for this expenditure; and

**WHEREAS**, the Redevelopment Plan for Redevelopment Project Area No. 2 encourages redevelopment assistance by retaining and enhancing auto sales on South Carson Street, filling vacant buildings and encouraging new development throughout the Project Area; and

**WHEREAS**, this incidental expense is necessary to ensure the Redevelopment Plan's objectives have been met; and

**WHEREAS**, the Redevelopment Authority approved the following expenditures in the Fiscal Year 2020 Redevelopment Revolving Fund budget on May 20, 2019.

**NOW, THEREFORE, BE IT RESOLVED** that the Carson City Board of Supervisors hereby authorizes the expenditure of \$1,443,237 from the Fiscal Year 2020 Redevelopment Revolving Fund for the support of the following events, incentives and capital improvement projects:

- \$25,000 for Nevada Day;
- \$15,000 for Farmers Market;
- \$10,000 for Christmas Tree Lighting;
- \$7,500 for July 4<sup>th</sup> Independence Day fireworks;
- \$30,000 for EPIC Rides mountain bike festival;
- \$58,016 for Michael Hohl, Inc., incentive General Fund reimbursement;
- \$160,000 for the sales tax reimbursement incentive program previously approved for the Southgate Mall and Carson Mall;
- \$217,927 for Richard Campagni incentive;
- \$25,000 for special event street closures;
- \$50,000 for the Façade Improvement Program;
- \$200,000 for downtown street improvements;

- \$137,794 for Bob Boldrick Theater upgrades;
- \$190,000 for 3rd Street parking lot rehabilitation;
- \$52,000 for Aquatic Facility pool deck resurfacing;
- \$100,000 for downtown power line undergrounding;
- \$85,000 for Curry Street gas lamp replacement; and
- \$80,000 for a South Carson Street traffic study.

This authorization is granted subject to the projects being completed in FY 2020 unless additional time is granted by the Redevelopment Authority Citizens Committee or Redevelopment Authority, and any unused funds at the end of FY 2020 shall be subject to reallocation.

Upon motion by Supervisor \_\_\_\_\_, seconded by Supervisor \_\_\_\_\_, the foregoing Resolution was passed and adopted this \_\_\_\_ day of \_\_\_\_\_, 2019 by the following vote:

AYES: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

NAYS: \_\_\_\_\_  
 ABSENT: \_\_\_\_\_  
 ABSTAIN: \_\_\_\_\_

\_\_\_\_\_  
 Robert L. Crowell, Mayor

ATTEST:

\_\_\_\_\_  
 Aubrey Rowlett, Clerk