

Item # 8c

**City of Carson City  
Agenda Report**

**Date Submitted:** May 29, 2007

**Agenda Date Requested:** June 7, 2007

**Time Requested:** Consent Agenda

**To:** Mayor and Supervisors

**From:** Sue Johnson, Director of Finance

**Subject Title:** Action to renew the Carson City contract with Nevada Public Agency Insurance Pool. The total premium will be \$535,513 for property, liability, crime, and boiler and machinery insurance coverages for FY 07-08.

**Staff Summary:** The total premiums for FY 06-07 were \$558,765. Carson City experienced a decrease of \$23,252 in premiums, a 4.16% decrease.

**Type of Action Requested:** (check one)  
 Resolution                       Ordinance  
 Formal Action/Motion         Other (Specify)

**Does This Action Require A Business Impact Statement:**  Yes  No

**Recommended Board Action:** I move to renew the Carson City contract with Nevada Public Agency Insurance Pool. The total premium will be \$535,513 for property, liability, crime, and boiler and machinery insurance coverages for FY 07-08 from the Insurance Fund.

**Explanation for Recommended Board Action:** A copy of the Pool Renewal Proposal for FY 07-08 is also enclosed for your reference. Total premiums for FY 06-07 were \$558,765. Carson City experienced a decrease of \$23,252 in premiums, a 4.16% decrease.

**Applicable Statue, Code, Policy, Rule or Regulation:** n/a

**Fiscal Impact:** \$535,513

**Explanation of Impact:** n/a

**Funding Source:** Insurance Fund

**Supporting Material:** A copy of the Pool Renewal Proposal for FY 07-08